

13 9-8-2020

City of Jacksonville, Florida  
Request for Budget Transfer Form

Office of Economic Development  
Department or Area Responsible for Contract / Compliance / Oversight  
7  
Council District(s)

Reversion of Funds:  
(if applicable) \_\_\_\_\_  
Fund / Center / Account / Project \* / Activity / Interfund / Future  
N/A - All Years Fund  
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): \_\_\_\_\_  
N/A  
CIP (yes or no): No

Justification for Waiver  
N/A

Justification for / Description of Transfer:  
Phoenix Products is seeking public investment through the Northwest Jacksonville Economic Development Fund (NWJEDF). The total amount of public investment proposed is \$100,000, which includes a Northwest Business Infrastructure Grant (BIG) in the amount of \$100,000 to help cover the costs of the various infrastructure improvements needed to complete the Project. These overall capital investment is estimated at \$2.144M. The Project is expected to create 12 new jobs in the next five years. The project has a positive Return on Investment for the City of Jacksonville.

Net Amount Appropriated and/or Transferred: \$100,000.00  
\* This element of the account string is titled project but it houses both projects and grants.

Requesting Council Member: \_\_\_\_\_  
Requesting Council Member: \_\_\_\_\_  
Prepared By: \_\_\_\_\_  
CM's District: \_\_\_\_\_  
CM's District: \_\_\_\_\_  
Ordinance: \_\_\_\_\_

CITY COUNCIL

OFFICE OF THE MAYOR  
APPROVED BY: Lenny Curry  
REVIEW COMMITTEE  
DATE: SEP 08 2020  
TD / BT Number: BT20-118  
Date Initiated: \_\_\_\_\_  
Phone Number: 904-255-5448

Date Rec'd.	Date Fwd.	TRANSFER DIRECTIVE	
		Approved	Disapproved
SEP 08 2020	9/11/20	<u>[Signature]</u>	
9-2-20	9/15/20	<u>[Signature]</u>	
	9-3-20	<u>[Signature]</u>	

Date of Action By Mayor: SEP 08 2020  
Approved: \_\_\_\_\_  
Division Chief: Kirk Wendland  
Prepared By: Wendy Khan  
Initiated / Requested By (if other than Department): \_\_\_\_\_

**Budget Transfer Line Item Detail**

\* This element of the account string is titled project but it houses both projects and grants.

**TRANSFER FROM:** (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes			
								Project *	Activity	Future	
REV	Northwest OED Fund	Northwest JEDC Fund	Interest Income	\$100,000.00	00117	105102	361105	000000	00000747	000000	00000000
				<b>Total:</b>	\$100,000.00						

**TRANSFER TO:** (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Fund	Center	Account	Accounting Codes			
								Project *	Activity	Future	
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsidies & Contributions To Private Org	\$100,000.00	00117	105102	582001	000000	00000747	000000	00000000
				<b>Total:</b>	\$100,000.00						