

FINANCE AMENDMENT

The Finance Committee offers the following floor amendment to File No. 2019-566:

- (1) On **page 1, line 23**, after "EVENT" insert "AND PROVIDING FOR A SUNSET DATE";
- (2) On **page 2, line 30**, after "JEA" insert "actively";
- (3) On **page 6, line 18**, strike "purposes." and insert "purposes and shall be based on an actuarial valuation agreed upon by JEA and the City Finance Department as near as practical to the date of execution of definitive documents.";
- (4) On **page 6, line 30**, after "Event." insert "Following a Recapitalization Event, and the payment by JEA of the contribution required by this section, the Plan's Unfunded Actuarial Accrued Liability attributable to JEA shall be an obligation of the City of Jacksonville.";
- (5) On **page 13, line 8**, after "Event" insert "**and Sunset Provision.**";
- (6) On **page 13, line 12**, after "occurs." insert "This legislation shall sunset, and shall have no force and effect, if a Recapitalization Event does not occur within three (3) years from the Effective Date of this ordinance.";
- (7) On **page 1, line 1**, amend the introductory sentence, title and table of contents to add that the bill was amended as reflected herein.

Form Approved:

/s/ Paige H. Johnston
Office of General Counsel

Legislation Prepared By: Margaret M. Sidman

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