

1 Introduced by the Council President at the request of the Mayor and  
2 amended by the Neighborhoods, Community Services, Public Health and  
3 Safety Committee:  
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6 **ORDINANCE 2022-166-E**

7 AN ORDINANCE APPROPRIATING \$943,403 FROM THE  
8 DOWNTOWN NORTHBANK CRA TRUST FUND NC GAIN-LOSS  
9 FIXED ASSETS ACCOUNT, RECEIVED AS PROCEEDS FROM  
10 THE SALE OF THE VYSTAR PARKING LOT, TO AN  
11 EXISTING DOWNTOWN NORTHBANK CRA TWO WAY STREET  
12 CONVERSION PROJECT ON FORSYTH AND ADAMS STREETS,  
13 AS INITIATED BY REVISED B.T. 22-050; PURPOSE OF  
14 APPROPRIATION; PROVIDING AN EFFECTIVE DATE.  
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16 **WHEREAS**, on March 16, 2022, the Downtown Investment Authority,  
17 acting as the Community Redevelopment Agency Board of the combined  
18 Northside East and Northwest CRA's, approved Resolution 2022-03-08,  
19 recommending the appropriation of the proceeds received from the sale  
20 of the Forsyth and Main Lot to the two way street conversion of  
21 Forsyth and Adams Project as more fully described in **Exhibit 2**; and

22 **WHEREAS**, the Council desires to appropriate \$943,403 to fund the  
23 two way street conversion of Forsyth and Adams Project; now therefore

24 **BE IT ORDAINED** by the Council of the City of Jacksonville:

25 **Section 1. Appropriation.** For the 2021-2022 fiscal year,  
26 within the City's budget, there is hereby appropriated the indicated  
27 sum(s) from the account(s) listed in subsection (a) to the account(s)  
28 listed in subsection (b):

1 (Revised B.T. 22-050, attached hereto as **Revised Exhibit 1**, labeled  
2 as "Revised Exhibit 1, Revised B.T. 22-050, April 4, 2022 - NCSPHS"  
3 and incorporated herein by this reference)

4 (a) Appropriated from:

5 See Revised B.T. 22-050 \$943,403.00

6 (b) Appropriated to:

7 See Revised B.T. 22-050 \$943,403.00

8 (c) Explanation of Appropriation:

9 The funding above represents an appropriation of \$943,403  
10 from the sale of the VyStar parking lot to the existing  
11 Downtown Northbank CRA Trust Fund Two Way Conversion  
12 project on Forsyth and Adams Streets (the "Project").

13 **Section 2. Purpose.** The purpose of the appropriation in  
14 Section 1 is to use proceeds from the sale of the VyStar parking lot,  
15 a City-owned property within the Northbank Community Redevelopment  
16 Area, to be used towards the construction costs for reconstruction  
17 and conversion of Forsyth and Adams Streets from one-way to two-way  
18 streets.

19 **Section 3. Effective Date.** This Ordinance shall become  
20 effective upon signature by the Mayor or upon becoming effective  
21 without the Mayor's signature.

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24 Form Approved:

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27           /s/ Margaret M. Sidman          

28 Office of General Counsel

29 Legislation prepared by: Mary E. Staffopoulos

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