

Project Title:	Shermans Creek Acquisition	Council District(s)	13
Project Location:	Mayport Area	Project No	010895
Department:	Parks, Recreation and Community Services	Ordinance No	
Program Area:	Parks / Preservation Land / Wetland	BT No	

Project Comp Date	
Dpt Ranking	
Prj ID	
Useful Life	

Project Description:

Acquisition and park development of 57-acre property (RE# 168281-0000 & 168437-0000) adjacent to NS Mayport. The Navy is interested in holding a restrictive easement over the property and will contribute federal funds to the City's acquisition of the property. The City will apply for a LWCF+REPI grant to seek funding for half of the appraised value. Following acquisition, the grant reimbursement is to be returned to the project account to be used for park development within three years which is a requirement of the grant program.

Justification:

Acquisition would 1) increase outdoor recreation opportunities for nearby Navy family housing and the general public, 2) promote compatible land use by preserving the Navy's operational mission, and 3) enhance the resilience of NS Mayport.

Funding Sources	Total	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Beyond 5th
Transfer Between Projects	\$ -						
Debt Proceeds / Borrowed Funds	\$ -						
Pay-Go	\$ 1,250,000		\$ 1,250,000				
Interest Earnings	\$ -						
Contribution from Private Source	\$ -						
Grant / Trust Fund	\$ 625,000		\$ 625,000				
Totals	\$ 1,875,000	\$ -	\$ 1,875,000	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Beyond 5th
Design & Engineering	\$ -						
Land Acquisition & Site Preparation	\$ 625,000		\$ 625,000				
Construction	\$ 1,250,000		\$ 1,250,000				
Capital Equipment	\$ -						
Misc. Equipment & Furnishings	\$ -						
Art In Public Places	\$ -						
Totals	\$ 1,875,000	\$ -	\$ 1,875,000	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Beyond 5th
Additional Employees (FTEs)	\$ -						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -