Introduced by Council President Salem:

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ORDINANCE 2023-496

THE JACKSONVILLE ΑN ORDINANCE TERMINATING INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY ("JIA/CRA"); PROVIDING FOR ALLOCATION, TRANSFER, AND/OR DISBURSEMENT OF ALL FUNDS IN THE JIA/CRA TRUST FUND; DIRECTING THE OFFICE OF ECONOMIC DEVELOPMENT TO COORDINATE WITH THE PUBLIC WORKS DEPARTMENT TO COMPLETE THE REMAINING BUDGETED JIA/CRA PROJECTS; REQUESTING ONE CYCLE EMERGENCY PASSAGE; PROVIDING EFFECTIVE DATE.

WHEREAS, the Jacksonville International Airport Community Redevelopment Agency ("JIA/CRA") was established by Ordinance 90-409-293 with the primary purpose of revitalizing and improving the JIA/CRA area; and

WHEREAS, through Ordinance 93-159-57, City Council approved and adopted the JIA/CRA Plan and established the JIA/CRA Trust Fund to further the goals and objectives of the JIA/CRA Plan; and

WHEREAS, Council finds that the community has experienced significant positive growth as a result of the efforts and investments made under the JIA/CRA, and that the JIA/CRA has adequately utilized the allocated funding and resources to maximize the positive impact on the community; and

WHEREAS, the JIA/CRA has a fiscal year covering the period of October 1 through September 30 annually, with budgeted revenues originating from ad valorem revenue assessed as of January 1 of the applicable calendar year; and

 WHEREAS, pursuant to Section 163.362(10), Florida Statutes, all redevelopment financed by increment revenues shall be completed no later than 30 years after the fiscal year in which the plan is approved and adopted; and

WHEREAS, the JIA/CRA Plan was approved and adopted by Ordinance 93-159-57, effective March 3, 1993, thus the JIA/CRA will complete its thirtieth fiscal year on September 30, 2023; and

WHEREAS, the continuation of the JIA/CRA is unwarranted, as the JIA/CRA has successfully completed the goals and objectives established by the JIA/CRA Plan; and

WHEREAS, on August 8, 2023, the JIA/CRA Board voted to approve the termination of the JIA/CRA and a copy of the Board's Resolution JIA/CRA-2023-03 is attached hereto as Exhibit 1; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Termination. The JIA/CRA is hereby terminated effective September 30, 2023, pursuant to Chapter 163, Florida Statutes.

Section 2. JIA/CRA Trust Fund. All funds remaining in the JIA/CRA Trust Fund on September 30, 2023, shall be allocated, transferred, and/or disbursed in accordance with applicable laws, regulations, and contractual agreements of the City of Jacksonville.

Section 3. Direction to Office of Economic Development. The Office of Economic Development shall continue to coordinate with the Public Works Department to complete the remaining budgeted JIA/CRA projects.

Section 4. Requesting One Cycle Emergency Passage Pursuant to Council Rule 4.901 Emergency. One cycle emergency passage of this legislation is requested. The nature of the emergency is that the Council desires to provide the Office of Economic Development ample time to carry out the tasks necessary for the termination of the JIA/CRA.

Effective Date. This Ordinance shall become 1 Section 5. 2 effective upon signature by the Mayor or upon becoming effective 3 without the Mayor's signature. 4 5 Form Approved: 6 7 /s/ Carla A. Lopera

Office of General Counsel

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Legislation Prepared By: Carla A. Lopera

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