

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-283

Sponsor: Council President at the request of the Mayor

Date of Introduction: May 11, 2021

Committee(s) of Reference: F

Date of Analysis: May 11, 2021

Type of Action: Appropriation

Bill Summary: The purpose of the appropriation is to re-allocate \$60,000.00 of unused professional service funding to provide for the ability of the DIA Board to provide grant funding consistent with its CRA BID Plan.

Background Information: In the DIA and Council Approved budget, \$60,000 of professional service dollars was identified for audit services relating to Metropolitan Parking Solutions. Given the current situation with Metropolitan Parking Solutions, those dollars are not needed. DIA would like to use those dollars as a contribution to the Jessie Ball DuPont Fund to assist them in their effort in developing a Riverfront Parks plan. The Jessie Ball DuPont Fund is expending more than \$200,000 on this initiative and the costs of the project has increased. The DIA is undertaking several park planning efforts, one of which focuses on the parks needs of current and future residents of Downtown and the other is specific to the former Landing site.

Policy Impact Area: Distribution of funds for DIA BID plan

Fiscal Impact: Appropriation of \$60,000

Analyst: Mitchell