

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2024-948

**Introducer/Sponsor(s):** Council President at the request of the JEA

**Date of Introduction:** November 26, 2024

**Committee(s) of Reference:** F

**Date of Analysis:** November 27, 2024

**Type of Action:** JEA budget amendment

**Bill Summary:** The bill amends the FY23-24 budget ordinance to revise Schedules C and D (JEA Consolidated Operating Budget and JEA Consolidated Capital Budget, respectively) to appropriate surplus revenues and to appropriate additional funds from the utility's rate stabilization funds to increase transfers to capital expenditures and reduce the use of debt proceeds.

**Background Information:** For the Electric System, DSM Rate Stabilization withdrawals will be adjusted to reflect the remaining balance of the fund at the end of Fiscal Year 2024. Environmental Rate Stabilization withdrawals will be adjusted to reflect budgeted Environmental O&M expense. In addition, the Other Revenue category will be adjusted to reflect an additional \$61.4M contribution to Operating Capital Outlay carried over from a remaining surplus in Fiscal Year 2024. For the Water System, due to expected unbudgeted withdrawals from the Environmental Rate Stabilization Fund, the Fiscal Year 2025 expense budget will be adjusted to reflect the total expected withdrawal from the fund. In addition, the Other Revenue category will be adjusted to reflect the additional \$53.7M contribution to Operating Capital Outlay carried over from a remaining surplus in Fiscal Year 2024. For the District Energy System, the Other Revenue category will be adjusted to reflect the additional \$.34M contribution to Operating Capital Outlay carried over from a remaining surplus in Fiscal Year 2024.

**Policy Impact Area:** JEA budget reconciliation

**Fiscal Impact:** The bill approves an increase in the JEA Electric System budget of \$61,419,684, an increase in the Water/Sewer System budget of \$53,657,101, an increase of \$337,042 in the District Energy System budget, and a cumulative reduction in the debt proceeds line of \$117,416,752.

**Analyst:** Clements