

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-986**

5 AN ORDINANCE APPROPRIATING \$14,259,541.75  
6 WITHIN THE DOWNTOWN ECONOMIC DEVELOPMENT FUND  
7 WHICH INCLUDES (1) \$84,275.85 IN AVAILABLE  
8 REVENUE FROM INTEREST PAYMENTS ON DEFERRED  
9 PRINCIPAL LOANS FROM VARIOUS PROJECTS TO THE  
10 DOWNTOWN PRESERVATION AND REVITALIZATION  
11 PROGRAM - DEDF - LOANS ACCOUNT, AND (2)  
12 \$14,175,265.90 OF PRIOR APPROPRIATIONS TO  
13 REALIGN PRIOR YEARS INTERFUND - TRANSFER IN  
14 BUDGET AND CORRECT REVENUE BALANCES, AS  
15 INITIATED BY B.T. 25-020; PROVIDING AN EFFECTIVE  
16 DATE.

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18 **BE IT ORDAINED** by the Council of the City of Jacksonville:

19 **Section 1. Appropriation.** For the 2024-2025 fiscal year,  
20 within the City's budget, there is hereby appropriated the indicated  
21 sum(s) from the account(s) listed in subsection (a) to the account(s)  
22 listed in subsection (b):

23 (B.T. 25-020, attached hereto as **Exhibit 1**, and incorporated herein  
24 by this reference)

25 (a) Appropriated from:

26 See B.T. 25-020 \$14,259,541.75

27 (b) Appropriated to:

28 See B.T. 25-020 \$14,259,541.75

29 (c) Explanation of Appropriation:

30 The funding above represents an appropriation of  
31 \$14,259,541.75 within the Downtown Economic Development



