Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2025-407-E

ORDINANCE APPROPRIATING \$1,000,000 AN FROM GENERAL FUND OPERATING/MISCELLANEOUS GRANTS AND ATDS ТΟ MISCELLANOUS NON-DEPARTMENTAL EXPENDITURES TO PROVIDE THE INITIAL INSTALLMENT THE COMPLETION GRANT TO SPRINGFIELD MF OF PARTNERS, LLC ("COMPANY"), CONSISTENT WITH THE ECONOMIC DEVELOPMENT AGREEMENT PREVIOUSLY APPROVED BY ORDINANCE 2022-905-E, AS INITIATED BY B.T. 25-086; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") and Springfield MF 15 Partners, LLC ("Company") previously entered into that certain 16 Economic Development Agreement dated April 19, 2023 (as amended, the 17 "EDA"), as authorized by Ordinance 2022-905-E, pursuant to which the 18 City, in part, granted the Company a Completion Grant ("Grant") 19 20 payable in two installments of \$1,000,000 each, in the up-to amount 21 of \$2,000,000, with the first installment due upon substantial 22 completion of the improvements as set forth in the EDA; and

WHEREAS, the improvements were completed by the Company ahead of schedule and OED is requesting the appropriation of the initial installment of the Grant for which the Company is eligible, consistent with the terms and conditions of the EDA; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville: Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there are hereby appropriated the indicated

30 sum(s) from the account(s) listed in subsection (a) to the account(s)
31 listed in subsection (b):

(B.T. 25-086 attached hereto as **Exhibit 1** and incorporated herein by 1 2 this reference)

3	(a)	Appropriated from:
4		See B.T. 25-086 \$1,000,000
5	(b)	Appropriated to:
6		See B.T. 25-086 \$1,000,000
7	(c)	Explanation of Appropriation: the appropriation above
8		is appropriating \$1,000,000 from the General Fund

9 Operating/Miscellaneous grants and aids to provide the 10 initial installment of the Grant for which the Company is eligible consistent with the EDA. 11

Section 2. Purpose of Appropriation. The purpose of the 12 13 appropriation is to fund the initial installment of the Grant required by the EDA in accordance with its terms. 14

15 Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective 16 without the Mayor's signature. 17

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19 Form Approved:

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21 /S/ John Sawyer

22 Office of General Counsel

23 Legislation Prepared By: John Sawyer

24 GC-#1689004-v1-Leg 2025-- Springfield MF Partners DPRP BT.docx