

TEU AMENDMENT

The Transportation, Energy & Utilities Committee offers the following amendment to File No. 2022-871:

- (1) On **page 1, line 10, page 7, lines 18, 21, and 23, strike** "B.T. 23-028" and **insert** "Revised B.T. 23-028";
- (2) On **page 2, line 1,** after "FLORIDA, LLC" **insert** ", ALTERNATIVELY KNOWN AS SHIPYARDS HOTEL JACKSONVILLE, LLC";
- (3) On **page 2, line 6,** after "UNITS" **insert** "AND NO LESS THAN 37,000 SQUARE FEET OF COMMERCIAL/RETAIL SPACE";
- (4) On **page 2, line 12, strike** "1 ACRE" and **insert** "ONE ACRE";
- (5) On **page 3, lines 19-22, strike** "EACH OF THE CITY-OWNED PROJECTS AND TO AUTHORIZE EXPENDITURE OF COST SAVING ON COMPLETION OF EACH CITY-OWNED PROJECT" and **insert** "THE CITY-OWNED IMPROVEMENTS";
- (6) On **page 5, line 3,** after "Improvements, to" **insert** "break the Completion Grant into two payments in the amount of \$23,634,887 and \$2,200,000, to";
- (7) On **page 5, line 15, and page 8, line 14, strike** "On File" and **insert** "Fourth Revised On File";
- (8) On **page 6, lines 6 and 18, page 8, lines 8 and 13, and page 10, line 6, strike** "Building";
- (9) On **page 6, line 21,** after "into the" **insert** "Hotel Redevelopment Agreement and Office";
- (10) On **page 7, line 18, strike** "Exhibit 2" and **insert** "Revised Exhibit 2, labeled as "Revised Exhibit 2, Rev B.T. 23-028, January 3, 2023 - NCSPHS"";

- (11) On **page 9, line 12**, after "in the" **insert** "Office";
- (12) On **page 9, line 19**, after "The" **insert** "Office";
- (13) On **page 10, line 9**, after "in the" **insert** "Hotel";
- (14) On **page 10, line 16**, after "The" **insert** "Hotel";
- (15) On **page 11, line 4**, **strike** "2022-2026" and **insert** "2023-2027";
- (16) On **page 11, line 8**, **strike** "Composite Exhibit 3" and **insert** "Revised Exhibit 3, labeled as "Revised Exhibit 3, Rev CIP, January 3, 2023 - NCSPHS"";
- (17) On **page 11, line 26**, **strike** "Optional Improvements" and **insert** "City-owned Improvements";
- (18) On **page 12, lines 14-15**, **strike** "marina improvements and Riverwalk improvements" and **insert** "Marina Improvements and Riverwalk Improvements";
- (19) On **page 12, line 26**, **strike** "Section 2" and **insert** "Section 4";
- (20) On **page 13, line 6**, **strike** "\$334,552,000" and **insert** "\$387,602,000";
- (21) Remove **Exhibit 2** and replace with **Revised Exhibit 2** attached hereto, which attaches the revised B.T. 23-028, to reflect correct account strings;
- (22) Remove **Exhibit 3** and replace with **Revised Exhibit 3** attached hereto, which attaches the revised CIP, to reflect correct project scope;
- (23) Remove **On File** and replace with **Fourth Revised On File**, attached hereto, which attaches the Fourth Revised On File to reflect all changes approved by the Finance Committee and to reflect an amendment to the Marina Improvements Costs

Disbursement Agreement (Exhibit I to Amended and Restated Hotel Redevelopment Agreement) to address Developer's inability to procure builder's risk insurance and to allocate risk and cost of premiums, deductibles and restoration associated with casualty damage to the Marina Improvements during construction of the same, with a maximum liability to the City of \$28,856,125;

(24) The Office of General Counsel is authorized to make all necessary changes to the Exhibits, On File documents and to Ordinance 2022-871 consistent with the changes set forth herein to effectuate the Council's action;

(25) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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