

1 Introduced by the Council President at the request of the Mayor &
2 Co-Sponsored by Council Member Carlucci and amended by the
3 Transportation, Energy and Utilities Committee:
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6 **ORDINANCE 2020-756-E**

7 AN ORDINANCE APPROPRIATING \$3,500,000.00 IN
8 REVENUE RECEIVED FROM VYSTAR CREDIT UNION
9 PURSUANT TO A REDEVELOPMENT AGREEMENT DATED
10 NOVEMBER 21, 2011 TO FUND A PARKING LOT GRANT
11 FOR BLUE CROSS AND BLUE SHIELD OF FLORIDA,
12 INC., AS INITIATED BY REVISED B.T. 21-010;
13 PROVIDING AN EFFECTIVE DATE.
14

15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1. Appropriation.** For the 2020-2021 fiscal year,
17 within the City's budget, there are hereby appropriated the
18 indicated sum(s) from the account(s) listed in subsection (a) to
19 the account(s) listed in subsection (b):

20 (Revised B.T. 21-010, attached hereto as **Revised Exhibit 1**, labeled
21 as "Revised Exhibit 1, Revised B.T. 21-010, January 19, 2021 - TEU"
22 and incorporated herein by this reference)

23 (a) Appropriated from:

24 See Revised B.T. 21-010 \$3,500,000.00

25 (b) Appropriated to:

26 See Revised B.T. 21-010 \$3,500,000.00

27 (c) **Explanation of Appropriation**

28 These funds are comprised of \$3,500,000.00 in revenue
29 funds received from Vystar Credit Union pursuant to a
30 previously-approved Redevelopment Agreement dated

1 November 21, 2011 and will be used to fund a Parking Lot
2 Grant (completion grant) for Blue Cross and Blue Shield
3 of Florida, Inc. A copy of Resolution 2020-02-08
4 approving this appropriation, unanimously adopted by the
5 Downtown Investment Authority (DIA) Board on February 21,
6 2020, is attached hereto as **Exhibit 2** and incorporated
7 herein by this reference.

8 **Section 2. Purpose.** The purpose of the appropriation in
9 Section 1 is to provide \$3,500,000.00 to fund a Parking Lot Grant
10 (completion grant) for Blue Cross and Blue Shield of Florida, Inc.
11 pursuant to Ordinance 2019-626-E to support the construction of a
12 parking garage within the Northbank Downtown Community
13 Redevelopment Area, subject to certain restrictive covenants
14 authorizing use of said parking garage by the general public.

15 **Section 3. Effective Date.** This ordinance shall become
16 effective upon signature by the Mayor or upon becoming effective
17 without the Mayor's signature.

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19 Form Approved:

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21 /s/ Paige H. Johnston

22 Office of General Counsel

23 Legislation prepared by: Mary E. Staffopoulos

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