

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2023-160-A**

6 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
7 KENDALL PARK, AS A MEMBER OF THE JACKSONVILLE
8 POLICE AND FIRE PENSION FUND FINANCIAL
9 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO
10 SECTION 121.503 (FINANCIAL INVESTMENT AND
11 ADVISORY COMMITTEE; MEMBERSHIP, APPOINTMENT
12 AND TERMS), PART 5 (FINANCIAL INVESTMENT AND
13 ADVISORY COMMITTEE), CHAPTER 121 (POLICE AND
14 FIREFIGHTERS PENSION PLAN), *ORDINANCE CODE*, FOR
15 A SECOND TERM EXPIRING ON MARCH 1, 2026;
16 PROVIDING AN EFFECTIVE DATE.

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18 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
19 the Financial Investment and Advisory Committee ("Committee") to
20 provide advice to the Jacksonville Police and Fire Pension Board of
21 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
22 and assumptions; (3) investment strategy and policy; (4) the selection
23 of outside financial services providers, including investment
24 managers and advisors; and (5) such other matters as requested by the
25 Board; and

26 **WHEREAS**, Committee members shall be financially sophisticated
27 professionals with expertise in any or all of the following
28 competencies: actuarial science, fiscal operations, or investment
29 practices; which will include knowledge, of and experience and
30 familiarity with, portfolio and/or pension fund management,
31 institutional investment and fiduciary responsibilities; and

1 **WHEREAS**, members of the Financial Investment and Advisory
2 Committee must be residents of Duval, Nassau, St. Johns, Baker or
3 Clay County, Florida; and

4 **WHEREAS**, the five members of the Committee are nominated by the
5 Board and are subject to confirmation by the Council; and

6 **WHEREAS**, at its January 20, 2023, meeting the Board unanimously
7 nominated Kendall Park to be reappointed as a member of the Committee,
8 subject to Council confirmation, as evidenced by Police and Fire
9 Pension Fund Resolution 2023-01-20-VII-C, a copy of which has been
10 placed **On File** with legislative services; now therefore

11 **BE IT RESOLVED** by the Council of the City of Jacksonville:

12 **Section 1. Recitals.** The recitals above are true and
13 correct and incorporated herein by this reference.

14 **Section 2. Confirmation.** The Council hereby confirms the
15 Jacksonville Police and Fire Pension Board of Trustees reappointment
16 of Kendall Park, a Duval County resident, to the Financial Investment
17 and Advisory Committee, in accordance with Section 121.503 (Financial
18 Investment and Advisory Committee; Membership, Appointment and
19 Terms), Part 5 (Financial Investment and Advisory Committee), Chapter
20 121 (Police and Firefighters Pension Plan), *Ordinance Code*, for a
21 second term expiring on March 1, 2026.

22 **Section 3. Effective Date.** This resolution shall become
23 effective upon signature by the Mayor or upon becoming effective
24 without the Mayor's signature.

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26 Form Approved:

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28 _____
 /s/ Lawsikia J. Hodges

29 Office of General Counsel

30 Legislation Prepared By: Lawsikia J. Hodges

