

**City of Jacksonville, Florida  
Request for Budget Transfer Form**

(5)

Office of Economic Development  
Department or Area Responsible for Contract / Compliance / Oversight

10  
Council District(s)

Reversion of Funds: \_\_\_\_\_  
(if applicable) Fund / Center / Account / Project \* / Activity / Interfund / Future

N/A - All Years Fund  
Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): \_\_\_\_\_ N/A CIP (yes or no): No

Justification for Waiver  
N/A

**Justification for / Description of Transfer:**

Flying W Plastics, Inc. is seeking public investment through the Northwest Jacksonville Economic Development Fund (NWJEDF). The total amount of public investment proposed is \$100,000, which includes a Northwest Business Infrastructure Grant (BIG) in the amount of \$100,000 to help cover the costs of the various infrastructure improvements to be made to an existing building located at 109 Stevens St., in Northwest Jacksonville. These overall capital investment is estimated at \$8M. The Project is expected to create 28 new jobs by 12/31/2021. The NW BIG Grant proposed is approximately \$3,600 per new full-time job created. The project has a positive Return on Investment for the City of Jacksonville.

Net Amount Appropriated and/or Transferred: \$100,000.00

\* This element of the account string is titled project but it houses both projects and grants.

**CITY COUNCIL**

Requesting Council Member: \_\_\_\_\_ CM's District: \_\_\_\_\_

Requesting Council Member: \_\_\_\_\_ CM's District: \_\_\_\_\_

Prepared By: \_\_\_\_\_ Ordinance: \_\_\_\_\_

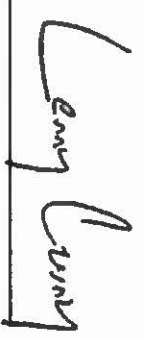
**OFFICE OF THE MAYOR**

BUDGET ORDINANCE  TRANSFER DIRECTIVE

TD / BT Number: BT20-078

Date Rec'd.	Date For'd.	Approved	Disapproved
5/6/2020	5/14/20		
MAY 26 2020			
5-14-2020			

Date of Action By Mayor: MAY 26 2020 Approved: \_\_\_\_\_



Division Chief: Kirk Wendland Date Initiated: 5/6/2020  
Prepared By: Wendy Khan Phone Number: 904-255-5448

**APPROVED BY:  
MAYOR'S BUDGET  
REVIEW COMMITTEE**

**DATE** MAY 26 2020

Budget Transfer Line Item Detail

\* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
REV	Northwest OED Fund	Northwest JEDC Fund	Interest Income	\$100,000.00	00117	105102	361105	0000000	00000747	000000	00000000
				Total:	\$100,000.00						

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsidies & Contributions To Private Org	\$100,000.00	00117	105102	582001	0000000	00000747	000000	00000000
				Total:	\$100,000.00						