Introduced by the Council President at the request of the Mayor:

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## ORDINANCE 2025-73

AN ORDINANCE AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER AN AMENDMENT ONE AND AMENDMENT TWO TO THE AMENDED AND RESTATED NAMING RIGHTS AGREEMENT (THE "AGREEMENT") AMONG EVERBANK, NA, JACKSONVILLE JAGUARS, LLC, AND THE CITY OF JACKSONVILLE, TO EXTEND  $\mathtt{THE}$ TERM AGREEMENT BY THREE YEARS TO FEBRUARY 28, 2028, TO EXTEND THE CITY'S WAIVER OF ANY RIGHT TO RECEIVE ANY PORTION OF THE NAMING SPONSOR FEE TO FEBRUARY 28, 2028, AND TO AUTHORIZE A NAME CHANGE OF THE STADIUM FROM TIAA BANK FIELD TO EVERBANK STADIUM, AND TO AMEND THE FINANCIAL TERMS BETWEEN THE NAMING SPONSOR AND TEAM, AS ORIGINALLY AUTHORIZED BY ORDINANCE 2014-561-E; PROVIDING FOR CITY OVERSIGHT BY THE SPORTS AND ENTERTAINMENT OFFICE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville (the "City") and the Jacksonville Jaguars, LLC ("JJL"), as successor in interest to the Jacksonville Jaguars, Ltd., and EverBank, NA, previously entered into that certain Amended and Restated Naming Rights Agreement as authorized by 2014-561-E (the "Naming Agreement"), which authorized an extension to the term thereof; and

WHEREAS, the City and JJL desire to amend the Naming Agreement to extend the expiration date of the Naming Agreement for a period

of three years, from February 28, 2025 to February 28, 2028, authorize a name change of the Stadium from TIAA Bank Field to EverBank Stadium, and certain other terms as set forth and pursuant to the Amendment One and Amendment Two placed **On File** with Legislative Services Division; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Amendment One and Amendment Two to Amended and Restated Naming Rights approved and execution authorized. There are hereby approved, and the Mayor (or her designee) and Corporation Secretary are hereby authorized to execute and deliver, that certain Amendment One and Amendment Two to Amended and Restated Naming Rights Agreement among EverBank, Jacksonville Jaguars, LLC, and City of Jacksonville, to extend the term of the Agreement by three years to February 28, 2028, extend the City's waiver of any rights to receive a portion of the Naming Sponsor Fee to February 28, 2028 and to authorize a name change of the Stadium from TIAA Bank Field to EverBank Stadium, and amend certain other terms as set forth in Amendment One and Amendment Two to the Amended and Restated Naming Rights Agreement substantially in the forms placed **On File** with Legislative Services Division and incorporated herein by this reference.

Section 2. Oversight Department. The City of Jacksonville Sports and Entertainment Office shall oversee the Agreements described herein.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

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