

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2023-404-E**

5 AN ORDINANCE APPROPRIATING \$3,714,053.79 IN
6 AVAILABLE REVENUE FROM VARIOUS ACCOUNTS WITHIN
7 THE DOWNTOWN NORTHBANK COMMUNITY REDEVELOPMENT
8 AGENCY (CRA) TRUST FUND TO THE NORTHBANK (NB)
9 SHIPYARDS WEST CRA PROJECT (THE "PROJECT"), AS
10 INITIATED BY B.T. 23-100; PROVIDING AN EFFECTIVE
11 DATE.

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13 **BE IT ORDAINED** by the Council of the City of Jacksonville:

14 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
15 within the City's budget, there is hereby appropriated the indicated
16 sum(s) from the account(s) listed in subsection (a) to the account(s)
17 listed in subsection (b):

18 (B.T. 23-100, attached hereto as **Exhibit 1** and incorporated herein
19 by this reference)

20 (a) Appropriated from:

21 See B.T. 23-100 \$3,714,053.79

22 (b) Appropriated to:

23 See B.T. 23-100 \$3,714,053.79

24 (c) Explanation of Appropriation:

25 The funding above represents an appropriation of
26 \$3,714,053.79 in available revenue from various accounts
27 within the Downtown Northbank Community Redevelopment
28 Agency (CRA) Trust Fund to the Northbank (NB) Shipyards
29 West CRA Project (the "Project").

30 **Section 2. Purpose.** The purpose of the appropriation in
31 Section 1 is to transfer available revenue in the Downtown Northbank

1 CRA Trust Fund, including \$3,209,498.08 from the Shipyards Office-
2 Iguana Purchase Gain-Loss Sale Other City Property Account,
3 \$347,105.18 from the NB Sports Complex Garage - Reef Parking Tenant
4 Revenue Account, \$67,158.27 from the NB Adams St. Garage - Reef
5 Parking Tenant Revenue Account, \$50,000.00 from the Iguana
6 Investments Gain-Loss Sale Other City Property Account, \$40,282.26
7 from the NB Courthouse Garage - Tenant Lease Rental of City Facilities
8 Account, and \$10.00 from the Fidelity National Inf./Property Sale
9 Gain-Loss Sale Other City Property Account to the NB Shipyards West
10 CRA Project Other Construction Costs Account. The Project consists
11 of design, permitting and construction of a park and park facilities
12 on the riverfront property known as "Shipyards West". The Project
13 also entails design, permitting and construction of infrastructure
14 and utilities to support restaurant and retail development for a
15 portion of the Shipyards West property. A copy of Resolution 2023-
16 05-02 approving this reallocation of various unappropriated Northbank
17 CRA revenues to the Project, unanimously adopted by the Downtown
18 Investment Authority Board on May 19, 2023, is attached hereto as
19 **Exhibit 2** and incorporated herein by this reference.

20 **Section 3. Effective Date.** This Ordinance shall become
21 effective upon signature by the Mayor or upon becoming effective
22 without the Mayor's signature.
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24 Form Approved:

25
26 /s/ Mary E. Staffopoulos

27 Office of General Counsel

28 Legislation prepared by: Mary E. Staffopoulos

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