1 Introduced by Council Member Johnson: 2 3 **ORDINANCE 2025-720** 4 5 AN ORDINANCE APPROPRIATING \$400,000 FROM THE CIP DEBT SERVICE REPAYMENT - ISA-DEBT MANAGEMENT 6 7 FUND INTEREST ACCOUNT TO THE FILM AND 8 TELEVISION OFFICE TRUST SUBSIDIES AND 9 CONTRIBUTIONS TO PRIVATE ORG ACCOUNT, TO FUND THE OFFICE OF ECONOMIC DEVELOPMENT FILM AND 10 TELEVISION INCENTIVE FOR "PROJECT T"; PROVIDING 11 CARRYOVER TO FISCAL 2025-2026; 12 FOR YEAR 13 PROVIDING FOR REVERTER; REQUESTING ONE CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE DATE. 14 15 BE IT ORDAINED by the Council of the City of Jacksonville: 16 17 Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there is hereby appropriated the indicated 18 19 sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b): 20 21 (The account information is attached hereto as Exhibit 1 and 22 incorporated herein by this reference) 23 (a) Appropriated from: \$400,000 24 See Exhibit 1 25 Appropriated to: (b) \$400,000 26 See Exhibit 1 Explanation of Appropriation: 27 (C) The funding above represents an appropriation of \$400,000 2.8 29 from the CIP Debt Service Repayment - ISA-Debt Management Fund - Interest account to the Film and Television Office 30 Trust - Subsidies and Contributions to Private Org account, 31

to fund the Office of Economic Development Film and 1 2 Television incentive for "Project T." 3 Purpose. The purpose of the appropriation in Section 2. Section 1 is to set aside funds for a Film and Television incentive 4 5 to "Project T" to be negotiated through the Office of Economic 6 Development. 7 Section 3. Carryover. The funds appropriated herein shall not lapse but shall carryover to Fiscal Year 2025-2026. 8 Section 4. 9 Reverter. Any funds from this appropriation not 10 utilized for incentives for "Project T" shall not be used for any other purpose and shall revert back to the General Fund. 11 Section 5. Requesting One Cycle Emergency Passage Pursuant 12 13 to Council Rule 4.901 Emergency. One cycle emergency passage of this 14 legislation is requested. The nature of the emergency is that the 15 City Council desires to ensure the funds appropriated herein do not 16 lapse before the end of the fiscal year. Section 6. Effective Date. This Ordinance shall become 17 effective upon signature by the Mayor or upon becoming effective 18 19 without the Mayor's signature. 20 21 Form Approved: 22 23 /s/Mary E. Staffopoulos 24

Office of General Counsel

25 Legislation Prepared By: Mary E. Staffopoulos

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