



# City of Jacksonville, Florida

*Donna Deegan, Mayor*

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## **Project Link SUMMARY March 25, 2024**

**Company:**  
Project Link

### **Background:**

The Project Link Company is a company seeking to manufacture and assemble autonomous electric vehicles in the United States. This Company currently does not have a presence in the United States and is considering options in other states to establish its North American presence. The operation includes the manufacturing of components and assembly of the vehicle.

The Company plans to have a new approximately 450,000 sq/ft manufacturing facility constructed on approximately 40 acres with a total capital investment of approximately \$100 million. In the initial years, the new facility will run with approximately 145 employees (with an increase to over 200 employees as the demand for the product increases). The Company anticipates paying competitive wages combined with substantial benefits. The vehicles assembled at the Jacksonville facility will be the first autonomous electric vehicle assembled in Florida. As a result, these jobs require a specific skill set that will need enhanced training and add to Jacksonville's skilled workforce.

The Project Link Company has stated that the City of Jacksonville and State of Florida incentives are a material factor to establish its manufacturing and assembly plant in Jacksonville in lieu of constructing in another part of Florida or elsewhere in the Southeast.

<b># of Jobs To Be Created</b>	<b>Capital Investment</b>	<b>Intangibles</b>
145 new jobs no later than December 31, 2027. The annual payroll of the new jobs is expected to be over \$9 million exclusive of benefits.	Estimated to be \$100 million to construct and out-fit a new manufacturing and assembly facility no later than December 31, 2026.	Supports the construction of a manufacturing facility which is a targeted industry and adds to the skilled labor base in Jacksonville.

**Project Rationale & Benefits:**

Supporting the Project Link company project will allow for increased investment in the northwest side of Jacksonville through its construction and investment. This project introduces a new manufacturer type to Jacksonville which provides the opportunity to have secondary and tertiary business that support the industry to locate in Jacksonville. Furthermore, job opportunities (to include training) will be expanded for the northwest side of Jacksonville.

The project has an ROI of 1.32, for the City of Jacksonville.

**Project Incentives:**

***The City of Jacksonville* proposes to provide:**

- A Recapture Enhanced Value Grant of 75% of the City taxes over 10 years equaling a projected \$7.5 million
- A Training Grant for up to \$200,000 (\$1,000 per employee up to 200 employees).

**The total amount of City incentives would be up to: \$7.7 million.**

***The State of Florida* proposes to provide:**

- A High-Impact Performance Incentive (HIPI) Award of \$8,000,000 paid in two equal installments as the project progresses; and
- A Capital Investment Tax Credit (CITC) in the amount of 100% of the State of Florida's Corporate Tax Liability for the Company.

**The total amount of State incentives would be up to: \$8 million plus.**