

LEGISLATIVE FACT SHEET

BT 22-092

DATE: 06/08/22

BT or RC No: BT
(Administration & City Council Bills)

SPONSOR: Downtown Investment Authority
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentations: Lori Boyer

Provide Name: Guy Parola

Contact Number: 904-255-5301

Email Address: boyerl@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

Pursuant to that redevelopment agreement between the City of Jacksonville, the Downtown Investment Authority and Fuqua Acquisitions II, LLC, dated December 20th 2021, the City purchased from the developer for public use 4.95 acres of land to be comprised of an upland park and submerged lands. Also as part of that agreement, the City is responsible for a "supplemental purchase price" of \$1,607,320 upon several actions by the Developer, including the demolition of the existing buildings and associated infrastructure so as to provide to the City unencumbered public lands. The Developer is currently demolishing the buildings and associated infrastructure and will be entitled to the "supplemental purchase price" upon completion of the demolition, currently anticipated in August 2022. While the "supplemental purchase price" amount was memorialized in the Redevelopment Agreement, it is subject to future appropriation. **Therefore, DIA on behalf of the City seeks the appropriation of \$1,607,320 from the general fund.**

APPROPRIATION: Total Amount Appropriated:

APPROPRIATION: Total Amount Appropriated: \$1,607,320.00 as follows:

List the source **name** and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of State Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of City of Jacksonville Funding Source(s)	From: General Fund	Amount: \$1,607,320.00
	To: Downtown Economic Development Fund	Amount: \$1,607,320.00
Name of In-Kind Contribution(s)	From: _____	Amount: _____
	To: _____	Amount: _____

Name & Number of Bond Account(s):	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

This legislation appropriates \$1,607,320

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Justification of Emergency: If yes, explanation must include detailed nature of emergency.

Federal or State Mandate?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
---------------------------	--------------------------	-------------------------------------

Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.

Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
------------------------	--------------------------	-------------------------------------

Note: If yes, note must include explanation of all-year subfund carryover language.

CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
----------------	--------------------------	-------------------------------------

Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.

Contract / Agreement Approval?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
--------------------------------	--------------------------	-------------------------------------

Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?

The exucted RDA was approved via Ordinance 2021-796-E, identifying the DIA as the contract manager with both DIA and Public Works as the project oversight entities.

Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
----------------	--------------------------	-------------------------------------

Attachment: If yes, attach appropriate RC/BT form(s).

Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
-----------------	--------------------------	-------------------------------------

Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.

Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.
Related Enacted Ordinances?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.
			Ordinance 2021-0796-E

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:	Yes	No	
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate form(s).
Reporting Requirements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating reports.
			On an annual basis, the Developer shall submit reports to the DIA regarding the status of construction of the Improvements and all other activities affecting the implementation of this Agreement, including a narrative summary of progress on the Project, JSEB, and other reporting items identified in the executed RDA approved previously via Ordinance 2021-0796-E.

Division Chief: *Lori Boyer*
(signature)

Prepared By: *[Signature]*
(signature)

Date: 6/8/2022

Date: 6/8/2022

ADMINISTRATIVE TRANSMITTAL

To: MBRC, Budget Office, St. James Suite 325

Thru: Guy Parola, Operations Manager
(Name, Job Title, Department)
Phone: 255-5305 E-mail: gparola@coj.net

From: Lori Boyer CEO
Initiating Department Representative (Name, Job Title, Department)
Phone: 255-5301 E-mail: lboyer@coj.net

Primary Contact: Lori Boyer, CEO
(Name, Job Title, Department)
Phone: 255-5301 E-mail: lboyer@coj.net

CC: Rachel Zimmer, Director of Intergovernmental Affairs, Office of the Mayor
904-255-5006 E-mail: rachelz@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Mary Staffopoulus, Office of General Counsel, St. James Suite 480
Phone: (904) 255-5062 E-mail: mstaff@coj.net

From: _____
Initiating Council Member / Independent Agency / Constitutional Officer
Phone: _____ E-mail: _____

Primary Contact: _____
(Name, Job Title, Department)
Phone: _____ E-mail: _____

CC: Rachel Zimmer, Director of Intergovernmental Affairs, Office of the Mayor
904-255-5006 E-mail: rachelz@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item: **Yes** **No**
Boards Action / Resolution? Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

Resolution 2021-08-01

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED