Introduced by the Council President at the request of the Mayor:

2

1

3

4

5

6

7

8

9

10

11

12

13

14

15 16

17

18

19 20

21

22

23 24

25

26 27

28

29

30

31

ORDINANCE 2023-443

AN ORDINANCE APPROVING, AND AUTHORIZING AN EXPENDITURE FROM THE PARKS, RECREATION AND COMMUNITY SERVICES TRUST FUND IN THE AMOUNT OF \$500,000 IN ACCORDANCE WITH SECTION 111.105(b), ORDINANCE CODE, TO BE USED TO CONSTRUCT AND INSTALL WALKING TRAILS AND LIGHTING AT THE FORT FAMILY REGIONAL PARK AT BAYMEADOWS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in 2018, as authorized by Ordinance 2018-89-E, the City entered into an agreement with Perimeter Realty, Inc. ("Perimeter") pursuant to which Perimeter would contribute a total of \$1,000,000 to the City over a ten-year period (\$100,000 annually) for maintenance, improvements and enhancements to a park then known as "9A/Baymeadows Regional Park" in exchange for naming rights to the park which then became known as the "Fort Family Regional Park at Baymeadows"; and

WHEREAS, Perimeter has made annual contributions to the City in accordance with the agreement, with said funds being deposited in the Parks, Recreation, and Community Services Trust Fund established in Section 111.105(b), Ordinance Code, (the "PRCS Trust Fund"); and

WHEREAS, the Parks, Recreation and Community Services Department desires to expend funds from the PRCS Trust Fund in an amount notto-exceed \$500,000 to construct and install certain improvements to the Fort Family Regional Park at Baymeadows; and

WHEREAS, Section 111.105(b), Ordinance Code, states that any expenditure from the PRCS Trust Fund in excess of \$100,000 shall

require City Council approval; now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. The City Council hereby approves, and authorizes the Parks, Recreation and Community Services Department Director to expend funds from the PRCS Trust Fund in an amount not-to-exceed \$500,000 for construction and installation of walking trails and lighting at Fort Family Regional Park at Baymeadows, in accordance with Section 111.105(b), Ordinance Code.

Section 2. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Mary E. Staffopoulos

Office of General Counsel

Form Approved

Legislation prepared by: Mary E. Staffopoulos

GC-#1574483-v2-PRCS_Trust_Fund_-_Auth_Expenditure_Over_\$100k.docx