

1 Introduced by Council Member Salem:
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4 **ORDINANCE 2024-549-E**

5 AN ORDINANCE APPROVING AND AUTHORIZING THE
6 EXECUTION OF AN AMENDMENT FOUR TO ECONOMIC
7 DEVELOPMENT AGREEMENT BETWEEN THE CITY OF
8 JACKSONVILLE ("CITY") AND UPTOWN SIGNATURE
9 DEVELOPMENT, INC. ("COMPANY"), TO ALLOW THE
10 COMPANY TO SUBMIT AN AFFIDAVIT IN LIEU OF A JOB
11 REPORT TO SUBSTANTIATE THE NUMBER OF NEW JOBS
12 CREATED; APPROVING AND AUTHORIZING EXECUTION OF
13 DOCUMENTS BY THE MAYOR OR HER DESIGNEE AND
14 CORPORATION SECRETARY; PROVIDING FOR CITY
15 OVERSIGHT BY THE OFFICE OF ECONOMIC DEVELOPMENT;
16 PROVIDING AN EFFECTIVE DATE.
17

18 **WHEREAS**, Uptown Signature Development, Inc. (the "Company") and
19 the City of Jacksonville ("City") previously entered into that certain
20 Economic Development Agreement dated September 29, 2017, as amended
21 by that certain Amendment One to Economic Development Agreement dated
22 March 19, 2020, as further amended by that certain Amendment Two to
23 Economic Development Agreement dated February 12, 2021, and as further
24 amended by that certain Amendment Three to Economic Development
25 Agreement dated January 26, 2024 (collectively, the "Agreement"),
26 pursuant to which the City agreed to provide a \$1,750,000 REV Grant
27 and a \$200,000 Tax Increment District Infrastructure Grant to the
28 Company to support the Company's mixed-use commercial, office,
29 medical and residential project with an estimated total capital
30 investment of \$33,800,000 (the "Project"); and

31 **WHEREAS**, the foregoing incentives are conditioned upon the

1 Company creating certain new, permanent full-time jobs at the Project
2 site as more particularly described in the Agreement (the "New Jobs");
3 and

4 **WHEREAS**, the Company is required to provide annual reporting
5 related to the New Jobs on a job report form as more particularly
6 described in the Agreement; and

7 **WHEREAS**, the Project site has been developed as a new Veterans
8 Affairs clinic ("VA Clinic"), which is being operated by the U.S.
9 Department of Veterans Affairs (the "VA"), and while certain New Jobs
10 have been established at the VA Clinic, the VA as a federal agency
11 is not permitted to disclose any personal information related to its
12 employees; and

13 **WHEREAS**, the Company has requested the City to allow the Company
14 to provide an affidavit to the City in lieu of the job report form
15 set forth in the Agreement; now therefore

16 **BE IT ORDAINED** by the Council of the City of Jacksonville:

17 **Section 1. Recitals.** The recitals set forth herein are true
18 and correct.

19 **Section 2. Amendment Four to Economic Development Agreement**
20 **Approved.** There is hereby approved, and the Mayor and Corporation
21 Secretary are authorized to enter into an Amendment Four to Economic
22 Development Agreement ("Amendment") between the City and the Company,
23 substantially in the form attached hereto as **Exhibit 1**. The Amendment
24 permits the Company to provide an affidavit to the City to
25 substantiate the New Jobs created at the Project site in lieu of the
26 required job report form.

27 **Section 3. Oversight Department.** The Office of
28 Economic Development shall oversee the Agreement as amended by the
29 Amendment.

30 **Section 4. Effective Date.** This Ordinance shall become
31 effective upon signature by the Mayor or upon becoming effective

1 without the Mayor's signature.

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3 Form Approved:

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5 /s/ Joelle J. Dillard

6 Office of General Counsel

7 Legislation prepared by: Joelle J. Dillard

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