

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2026-320

Introducer/Sponsor(s): Council Member White

Date of Introduction: April 28, 2026

Committee(s) of Reference: NCSPHS, R, F

Date of Analysis: April 27, 2026

Type of Action: Charter amendment; *Ordinance Code* amendment; Execution of amendment to the 2015 Retirement Reform Agreement

Bill Summary: This bill amends Sections 22.02 (Membership) and 22.12 (Retirement for board employees) of Article 22 (Jacksonville Police and Fire Pension Board of Trustees) of the Charter of the City of Jacksonville. The bill repeals Part 5 (Financial Investment and Advisory Committee) and Part 6 (Ethics, Fiduciary Responsibilities and Best Practices), Chapter 121 (Police and Firefighters Pension Plan), Ordinance Code, in their entirety. The bill amends Sections 121.105 (Pensioner's rights upon reemployment by City) and 121.117 (Executive Director-Administrator), Part 1, Chapter 121, Ordinance Code, and creates a new Section 121.119 (Fiduciary and Ethical Standards), Part 1, Chapter 121, Ordinance Code. The bill also amends Section 121.304 (Forfeiture, disqualification and recovery of pension benefits), Part 3, Chapter 121, Ordinance Code. These changes update non-benefit related governance issues pertaining to the Jacksonville Police and Fire Pension Board of Trustees and the Police and Firefighters Pension Plan. The bill authorizes the Mayor, or her designee, and the Corporation Secretary to execute, deliver, and file an amendment to the 2015 Retirement Reform Agreement between the City of Jacksonville and the Jacksonville Police and Fire Pension Fund Board of Trustees.

Background Information: The Jacksonville Police and Fire Pension Board of Trustees is established under Article 22 of the Charter of the City of Jacksonville and governed by Chapter 121, Ordinance Code. In the Charter, the bill removes certain qualification requirements for Council-appointed trustees, including the ten-year professional financial experience requirement, the two-term limit, and the prohibition on trustees who are participants in a City pension plan, while retaining the broader requirement that trustees have professional financial, governance, institutional investment, or comparable experience. The bill repeals Part 5 (Financial Investment and Advisory Committee) and Part 6 (Ethics, Fiduciary Responsibilities and Best Practices) of Chapter 121 and replaces them with a new Section 121.119 requiring the Board to comply with the requirements set forth in Part III, Chapter 112, Florida Statutes, and the fiduciary standards set forth in Chapters 175 and 185, Florida Statutes. The bill removes the Board's authority to conduct administrative fraud hearings and make independent forfeiture determinations, instead defining fraud by reference to Sections 175.195, 185.185, and 112.3173, Florida Statutes. The bill adds a prohibition on the Board using funds contrary to Section 212.055(9), Florida Statutes. The bill authorizes execution of an amendment to the 2015 Retirement Reform Agreement to reflect these changes.

Policy Impact Area: Jacksonville Police and Fire Pension Board of Trustees

Fiscal Impact: No fiscal impact.

Analyst: Libby