

**Project Title:** Northbank Riverwalk - Northbank Bulkhead **Council District(s):** 7,9  
**Project Location:** Northbank Riverwalk in Downtown **Project Number:** 001032  
**Department:** Public Works **Program Area:** Roads / Infrastructure / Transportation  
**Ordinance No.:** **BT No.:** **Useful Life:** 25 years **Project Completion Date:**

**Project Description:**

Our continuous inspection of the Northbank Riverwalk indicates a need to begin phasing the entire replacement of the bulkhead. There is approximately 7,070 linear feet of bulkhead (including 1,400 linear feet at Met Park) and it is estimated that the complete replacement cost will be over \$31 million. Our plan is to phase the replacement over time. The FY20/21 funding will be for the approx. 645 ft of bulkhead adjacent to the Times Union Center for Performing Arts.

**Justification:**

Replacement of this deteriorating bulkhead will reduce on-going maintenance costs and eliminate potential liabilities assigned to the City. Future years' funding will be required to continue the effort of completing this replacement task and ongoing City maintenance.

Funding Sources	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 68,771,425	34,971,425	(7,100,000)	8,900,000	17,000,000	4,000,000	1,000,000	10,000,000
Pay-Go	\$ -							
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund	\$ -							
<b>Totals</b>	<b>\$ 68,771,425</b>	<b>\$ 34,971,425</b>	<b>\$ (7,100,000)</b>	<b>\$ 8,900,000</b>	<b>\$ 17,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 10,000,000</b>

Expenditures/Project Phase	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 68,771,425	34,971,425	(7,100,000)	8,900,000	17,000,000	4,000,000	1,000,000	10,000,000
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Art In Public Places	\$ -							
<b>Totals</b>	<b>\$ 68,771,425</b>	<b>\$ 34,971,425</b>	<b>\$ (7,100,000)</b>	<b>\$ 8,900,000</b>	<b>\$ 17,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 10,000,000</b>

**Project Title:** Northbank Central Marina **Council District(s):** 7  
**Project Location:** Downtown Northbank **Project Number:** 010595  
**Department:** Public Works **Program Area:** Roads / Infrastructure / Transportation  
**Ordinance No.:** **BT No.:** **Useful Life:** 30 years **Project Completion Date:**

**Project Description:**

Project will provide for a replacement marina, replacement pier, dredging as required, marina support building, park improvements together with the extension of the NB Riverwalk and bulkhead replacement adjacent to the upland development.

**Justification:**

Will support upland development by others, replace deteriorating critical infrastructure, and extend the NB Riverwalk.

Funding Sources	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ 43,200,000	15,000,000	7,100,000	12,100,000	9,000,000			
Pay-Go	\$ -							
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund	\$ -							
<b>Totals</b>	\$ 43,200,000	\$ 15,000,000	\$ 7,100,000	\$ 12,100,000	\$ 9,000,000	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 43,200,000	15,000,000	7,100,000	12,100,000	9,000,000			
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Art In Public Places	\$ -							
<b>Totals</b>	\$ 43,200,000	\$ 15,000,000	\$ 7,100,000	\$ 12,100,000	\$ 9,000,000	\$ -	\$ -	\$ -