

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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117 West Duval Street
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Bill Type and Number: Ordinance 2024-801

Introducer/Sponsor(s): Neighborhoods, Community Services, Public Health and Safety Committee

Date of Introduction: October 8, 2024

Committee(s) of Reference: NCSPHS, F

Date of Analysis: October 8, 2024

Type of Action: Authorization of historic preservation tax exemption

Bill Summary: This bill authorizes an ad valorem property tax exemption of 100% of the increase in assessed value for an historic property, for a period of 10 years.

Background Information: Through a referendum in 1992, voters approved a constitutional amendment authorizing local governments to provide a partial ad valorem property tax exemption to owners of Florida historic properties who restore, rehabilitate, or renovate those structures. In 1994, Council approved 1994-308-168, creating an ad valorem exemption for qualifying improvements of historic properties designated by the City.

The property located at 2728 Herschel Street is a contributing structure in the Riverside-Avondale Historic District, and the owner has submitted a complete Historic Preservation Property Tax Exemption Application. The Planning and Development Department has determined that the Subject Property is a Qualifying Property and the rehabilitation is a Qualifying Improvement Project, as defined in Section 780.302, *Ordinance Code*. The Owner of the Subject Property has executed the required Historic Preservation Tax Exemption Covenant agreeing to preserve its architectural, historical or archaeological integrity during the exemption period. The Qualifying Improvement Project includes a new detached garage, driveway, window replacement, new and repaired concrete under-house support piers, and new sill beams.

Policy Impact Area: Historic preservation Riverside-Avondale

Fiscal Impact: Exemption amount to be determined by the Property Appraiser

Analyst: Hampsey