

BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2024-884

AN ORDINANCE REGARDING A PARTIAL AD VALOREM PROPERTY TAX EXEMPTION FOR REHABILITATION OF A LOCAL LANDMARK LOCATED AT 700 EAST UNION STREET, OWNED BY EAST UNION PROPERTY OWNER, LLC; PROVIDING FOR EXEMPTION FROM THAT PORTION OF AD VALOREM TAXATION LEVIED BY THE CITY OF JACKSONVILLE ON ONE HUNDRED PERCENT (100%) OF THE INCREASE IN ASSESSED VALUE RESULTING FROM THE QUALIFYING IMPROVEMENT PROJECT, PURSUANT TO SECTION 780.303, ORDINANCE CODE; PROVIDING FOR AN EXEMPTION PERIOD OF TEN (10) YEARS BEGINNING ON JANUARY 1 OF THE YEAR FOLLOWING THE YEAR IN WHICH THE COUNCIL ENACTS THIS ORDINANCE, PURSUANT TO SECTION 780.304, ORDINANCE CODE; WAIVING THE CONFLICTING PROVISIONS OF SECTIONS 780.303 (HISTORIC REHABILITATION TAX EXEMPTION) AND 780.305 (APPLICATION), PART 3 (TAX EXEMPTION FOR REHABILITATION OF HISTORIC LANDMARKS AND PROPERTIES IN HISTORIC DISTRICTS), CHAPTER 780 (PROPERTY TAX), ORDINANCE CODE, TO GRANT THE EXEMPTION FOR A SUBSTANTIALLY COMPLETE PROJECT; WAIVING SECTION 780.335 (COMPLETION OF WORK), PART 3 (TAX EXEMPTION FOR REHABILITATION OF HISTORIC LANDMARKS AND PROPERTIES IN HISTORIC DISTRICTS), CHAPTER 780 (PROPERTY TAX), ORDINANCE CODE, TO GRANT THE EXEMPTION FOR A PROJECT THAT WAS NOT COMPLETED WITHIN TWO YEARS FOLLOWING THE DATE OF APPROVAL OF THE PRECONSTRUCTION APPLICATION; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):

The purpose of this Ordinance is to provide a partial ad valorem tax exemption for a local landmark that completed a qualifying improvement project, which will further the health, prosperity, safety, welfare and economic well-being of the people.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: 0

4. Additional information the governing body deems useful (if any): NA