

FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2020-207:

- (1) On **page 1, line 19**, after "CODE;" **insert** "WAIVING SECTION 122.423 (DISPOSITION FOR AFFORDABLE HOUSING), CHAPTER 122 (PUBLIC PROPERTY), ORDINANCE CODE, TO ALLOW THE PROPERTY LOCATED AT 1706 W. 26TH STREET (R.E. # 087107-0000) TO BE REMOVED FROM THE AFFORDABLE HOUSING INVENTORY LIST AND SOLD THROUGH THE PROCESS DESCRIBED IN SECTION 122.424 (DISPOSITION BY DIRECT SALE), ORDINANCE CODE, OR 122.425 (DISPOSITION BY AUCTION OR SEALED BID), ORDINANCE CODE; PROVIDING FOR DIRECTION TO THE REAL ESTATE DIVISION FOR DISPOSITION OF PROPERTY LOCATED AT 1706 W. 26TH STREET (R.E. # 087107-0000);";
- (2) On **page 1, line 11, and page 2, line 16**, **strike** "84" and **insert** "83";
- (3) On **page 1, line 13, and page 2, line 18**, after "City" **insert** "(the total value of the properties is \$801,391)";
- (4) On **page 2, line 13**, **strike** "Exhibit 1" and **insert** "Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev List, May 19, 2020 - Finance"";
- (5) On **page 3, line 4**, after "Dispositions" **insert** "and Exchanges";
- (6) On **page 3, lines 7-8**, **strike** "EROD1N1AHIA-36403, Project/Grant #EROAHI" and **insert** "11601- 170107 - 364030 - 000562 - 000000 - 000000 - 000000";
- (7) On **page 3, line 8½**, **insert** new Sections 5 and 6 to read as follows:
"Section 5. Waiving Section 122.423 (Disposition for

Affordable Housing), Chapter 122 (Public Property), Ordinance Code. Section 122.423 (Disposition for Affordable Housing), Subpart B (Real Property Dispositions and Exchanges), Part 4 (Real Property), Chapter 122 (Public Property), *Ordinance Code*, requires that Surplus property that is appropriate for affordable housing shall be placed on the affordable housing inventory list if it satisfies certain criteria, and the Real Estate Division may sell or donate the property for use as affordable housing. Section 122.423, *Ordinance Code*, is hereby waived to allow the property located at 1706 W. 26th Street (R.E. # 087107-0000) to be removed from the Affordable Housing Inventory List and sold through the process described in Section 122.424 (Disposition by direct sale), *Ordinance Code*, or 122.425 (Disposition by auction or sealed bid), *Ordinance Code*, as directed in this ordinance.

Section 6. Direction to the Real Estate Division. For the disposition of the property located at 1706 W. 26th Street (R.E. # 087107-0000), the Real Estate Division shall follow the procedures outlined in Section 122.424 (Disposition by direct sale), *Ordinance Code*, as to this parcel, and if unsold by direct sale pursuant to Section 122.424, then the Real Estate Division may follow the procedures outlined in Section 122.425 (Disposition by auction or sealed bid), *Ordinance Code*.”;

- (8) Renumber remaining Sections accordingly;
- (9) Remove **Exhibit 1** and replace with **Revised Exhibit 1** attached hereto, which attaches the Revised Affordable Housing Inventory List;
- (10) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Margaret M. Sidman
Office of General Counsel

Legislation Prepared By: Paige H. Johnston

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