

1 Introduced by the Council President at the request of the Jacksonville
2 Aviation Authority:

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5 **ORDINANCE 2022-169**

6 AN ORDINANCE CONCERNING THE JACKSONVILLE
7 AVIATION AUTHORITY ("JAA") FISCAL YEAR 2021-2022
8 BUDGET; AMENDING REVISED SCHEDULE H (FISCAL YEAR
9 2021-2022 JAA CAPITAL BUDGET) OF ORDINANCE 2021-
10 504-E (CITY OF JACKSONVILLE BUDGET ORDINANCE) BY
11 SUBSTITUTING IN THE PLACE OF THE REVISED
12 SCHEDULE H, A SECOND REVISED SCHEDULE H;
13 PROVIDING AN EFFECTIVE DATE.

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15 **WHEREAS**, Ordinance 2021-504-E, which included the 2021-2022
16 Fiscal Year operating and capital budget for the Jacksonville Aviation
17 Authority ("JAA") was enacted by Council on September 28, 2021, and
18 became effective October 1, 2021; and

19 **WHEREAS**, a copy of the Revised Schedule H (Fiscal Year 2021-
20 2022 Jacksonville Aviation Authority Capital Budget) approved by
21 Ordinance 2021-504-E is **Exhibit 1** ("JAA Capital Budget"); and

22 **WHEREAS**, for Fiscal Year 2021-2022, JAA will exceed the budgeted
23 amount for capital projects by approximately \$38.6 million due to a
24 large multi-year hangar construction project for and to be leased to
25 a corporate tenant (the "Boeing Project"); and

26 **WHEREAS**, the Boeing Project budget has been impacted by
27 pandemic related economic impacts including supply chain constraints
28 and inflation, as well as customer project scope changes; and

29 **WHEREAS**, due to the increased Boeing Project costs, JAA needs
30 to increase its capital budget appropriation for Fiscal Year 2021-
31 2022; and

