Introduced by the Council President at the request of the Mayor:

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RESOLUTION 2024-447

RESOLUTION APPROVING THE LOCAL HOUSING ASSISTANCE PLAN ("PLAN") AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT, SECTIONS 420.907 THROUGH 420.9079, FLORIDA STATUTES, AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; APPROVING, AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY FLORIDA HOUSING FINANCE CORPORATION REGARDING THE PLAN; AUTHORIZING THE SUBMISSION OF THE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, Sections 420.907 through 420.9079, Florida Statutes (the "SHIP Act"), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one (1) to three (3) year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the SHIP Act, and such methodology and purchase prices used are defined in the Local Housing Assistance Plan, in substantially the form placed On File with the Legislative Services Division; and

WHEREAS, as required by Section 420.9075, Florida Statutes, it is found that five (5) percent of the local housing distribution plus five (5) percent of SHIP program income is insufficient to adequately pay the necessary costs of administering the Local Housing Assistance Plan, and the cost of administering the SHIP program may not exceed ten (10) percent of the local housing distribution plus five (5) percent of SHIP program income deposited into the trust fund, except that small counties, as defined in Section 120.52(19), Florida Statutes, and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to ten (10) percent of program income for administrative costs; and

WHEREAS, the Housing and Community Development Division of the Neighborhoods Department has prepared a three-year Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation; and

WHEREAS, the Council finds that it is in the best interest of the public for Duval County/City of Jacksonville to submit the Local Housing Assistance Plan for review and approval so as to qualify for said documentary stamp tax funds; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

Section 1. Approval of Local Housing Assistance Plan. The Council hereby approves the Local Housing Assistance Plan (the "Plan"), in substantially the form placed On File with the Legislative Services Division, and incorporated herein by reference, for submission to the Florida Housing Finance Corporation as required by

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Office of General Counsel 19

Form Approved:

20 Legislation Prepared By: Joelle J. Dillard

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Sections 420.907 through 420. 9079, Florida Statutes, for fiscal year 2024-2025, fiscal year 2025-2026, and fiscal year 2026-2027. A copy of the meeting minutes from the April 24, 2024 Jacksonville Housing and Community Development Commission meeting approving the Plan is attached hereto as Exhibit 1.

Section 2. Authorizing Execution. The Mayor, or her designee, and the Corporation Secretary are hereby authorized to execute and deliver any documents and certifications required by the Florida Housing Finance Corporation related to the Plan, and to do all things necessary and proper to carry out the term and conditions of said SHIP program.

Section 3. Effective Date. This Resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Joelle J. Dillard