BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), Florida Statutes, the City is required to prepare a Business Impact Estimate for Ordinances that are <u>NOT</u> exempt from this requirement. A list of Ordinance exemptions are provided below. Please check all exemption boxes that apply to this Ordinance. If an exemption is applicable, a Business Impact Estimate <u>IS NOT</u> required.

☐ The proposed ordinance is required for compliance with Federal or State law or regulation;

☐ The proposed ordinance relates to the issuance or refinancing of debt;

☐ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

☐ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;

☐ The proposed ordinance is an emergency ordinance;

☐ The ordinance relates to procurement; or

☐ The proposed ordinance is enacted to implement the following:
a. Development orders and development permits, as those terms are defined in Section 163.3164, Florida Statutes, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243, Florida Statutes;

b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the municipality;

c. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
d. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
e. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate <u>IS REQUIRED</u> to be completed.

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2026-102
AN ORDINANCE PERTAINING TO THE ANNUAL BUDGET PROPOSAL; AMENDING SECTION 106.106 (BALANCED BUDGET AND BUDGET STABILIZATION RESERVE), PART 1 (GENERAL PROVISIONS), CHAPTER 106 (BUDGET AND ACCOUNTING CODE), ORDINANCE CODE, TO PROVIDE THAT THE ANNUAL BUDGET PROPOSAL SHALL NOT BE CONSIDERED A BALANCED BUDGET IF IT FAILS TO CONTAIN AN APPROPRIATION FOR EACH COMPLETION GRANT OR SIMILAR FINANCIAL INCENTIVE EXPECTED TO BECOME PAYABLE DURING THE FISCAL YEAR OF THE PROPOSED BUDGET; PROVIDING FOR CODIFICATION INSTRUCTIONS; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):

This Ordinance amends the City's Ordinance Code pertaining to the annual budget to provide that the proposed budget shall not be considered a balanced budget if it fails to contain an appropriation for each completion grant or similar financial incentive expected to become payable during the fiscal year of the proposed budget. This serves the public interest by ensuring the proposed budget funds all financial incentives anticipated to become due during the fiscal year of the proposed budget to avoid the need to use City operating reserves or other funding sources that could be allocated elsewhere to fund these incentives later in the fiscal year.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:
   (a) An estimate of direct compliance costs that businesses may reasonably incur;
   (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
   (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

There will be no direct economic impact on private, for-profit businesses in the City of Jacksonville arising from this Ordinance.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: None

4. Additional information the governing body deems useful (if any): None