

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** included in the City's Five Year Capital Improvement Plan)

Project Title:	St. Johns River Park Restaurant	Council District(s)	5
Project Location:	Downtown Southbank: St. Johns River Park / Friendship Fountain		
CRA Name:	Southside	Project Number (to be Provided by Budget Division):	010696
CRA Board Res. No.:	Res 2024-11-09	CRA Trust Fund:	Combined Northbank
		Useful Life:	30yrs
		Project Completion Date:	9/30/2026

Project Description:

Project consists of design (engineering and architecture), permitting and construction of a restaurant shell, consisting of approximately 2400 square feet of first floor conditioned space, 1000 square feet of covered patio, and a 1500 square foot rooftop bar area. The space will complement and continue the park theme of exploration of the St. Johns River. It will be in the Southwest corner of the park with views of Friendship Fountain and across the river of the Northbank.

Justification/Explanation of Authorization in CRA Plan:

The CRA Plan for Southbank expressly identifies Landmark Public Park System on the St. Johns River and the Complete Renovation of St. Johns River Park and Friendship Fountain as projects to be completed on the Southbank. The CRA Plan, adopted by City Council, calls for the DIA/City to "increase and diversify the number and type of retail, food and beverage, and entertainment establishments within Downtown." (Redevelopment Goal 3); and "increase the vibrancy of Downtown for residents and visitors through arts, culture, history, sports, theater, events, parks, and attractions." (Redevelopment Goal 4). Further, the St. Johns River Park project expressly mentions the "addition of a restaurant with outdoor seating" as an amenity that will benefit park visitors and boaters. Based on recommendations from Streetsense (restaurant consultant) together with stakeholder and public input, the design firm will begin finalizing engineering and design with an anticipated completion of such Fall 2025.

Funding Sources	Total	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th
Transfer Between Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Proceeds / Borrowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pay-Go (CRA Trust Fund)	\$ 3,780,057	\$ -	\$ 2,030,057	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution from Private Source	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant/Trust Fund/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 3,780,057	\$ -	\$ 2,030,057	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th
Design & Engineering	\$ 530,057.00	\$ -	\$ 530,057.00	\$ -	\$ -	\$ -	\$ -	\$ -
Land Acquisition & Site Preparation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ 3,250,000.00	\$ -	\$ 1,500,000.00	\$ 1,750,000.00	\$ -	\$ -	\$ -	\$ -
Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 3,780,057	\$ -	\$ 2,030,057	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Beyond 5th
Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials/Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Equipment & Furnishings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -