LEGISLATIVE FACT SHEET

DATE:	09/17/25	<u> </u>	BT or RC No: _	
			(Administration & City Cou	ıncil Bills)
SPONSOR:	Jacksonvill	e Housing F	inance Authority	
			(Department/Division/Agency/Council Me	ember)
Contact for all	l inquiries and pres	sentations:	Laura Stagner	Anderson
Provide Name	e:			
Contact Number: (904) 993-0476				
E	mail Address: <u>La</u>	auraAnderso	n@StagnerAnderson.onmicrosoft.co	<u>om</u>
PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.)				
The Jacksonville Housing Finance Authority (the "Authority") is authorized and empowered by the provisions of the Constitution and laws of the State of Florida to issue mortgage revenue bonds for the purpose of providing funds to finance the debt of a "qualifying housing development" as defined in the Florida Housing Finance Authority Law, Part IV, Chapter 159, Florida Statutes, and Chapter 52 of the Ordinance Code of the City of Jacksonville, Florida, and other applicable provisions of law, including approximately 144 units of a multifamily residential housing facility to be commonly known as "Normandy Cove" to be located approximately 1,300 feet northwest of the intersection of Old Middleburg Road North and Sheldon Drive, Jacksonville, Duval County, Florida, 32210 (the "Project").				
APPROPRIATION: Total Amount Appropriated: \$0.00 as follows: List the source name and provide Object and Subobject Numbers for each category listed below:				
(Name of Fund a	s it will appear in title o	of legislation)		
Name of Federa	al Funding Source(s):	From:	- 11	Amount:
		То:		Amount:
Name of State Funding Source(s):		From:		Amount:
Name of Otate Funding Oc		То:		Amount:
Name of City of Jacksonville Funding		From:		Amount:
		То:	54.5 W	Amount:
Name of In-Kind Conti	Contribution(s)	From:		Amount:
	` ,	То:		Amount:
Name & Number	of Bond Account(s):	From:		Amount:
Hame & Number C		То:		Amount:

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

The Authority believes that the Project assists in alleviating the shortage of residential housing for eligible persons or families of low, middle or moderate income and active duty military or veterans, and the issuance of the Bonds to provide financing for the debt and for construction of the Project will assist in alleviating the shortage of capital available for investment in such residential housing, and thereby increase the health, safety, welfare, and tax base of the State and Duval County.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS: Yes	No	
Emergency?	х	Justification of Emergency: If yes, explanation must include detailed nature of emergency.
Federal or State Mandate?	х	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.
Fiscal Year Carryover?	х	Note: If yes, note must include explanation of all-year subfund carryover language.
CIP Amendment?	х	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?	x	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?
<u> </u>		
Related RC/BT?	х	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	х	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.
_		
Code Exception?	х	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.
Related Enacted Ordinances?	x	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

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and code provisions for each. **ACTION ITEMS:** Explanation: How will the funds be used? Does the funding require a match? Is the Continuation of Grant? funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund? Surplus Property Attachment: If yes, attach appropriate form(s). Certification? Explanation: List agencies (including City Council / Auditor) to receive reports and Reporting frequency of reports, including when reports are due. Provide Department (include Requirements? contact name and telephone number) responsible for generating reports. **BUSINESS IMPACT ESTIMATE** Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required. X The proposed ordinance is required for compliance with Federal or State law or regulation; The proposed ordinance relates to the issuance or refinancing of debt: The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget; The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government: The proposed ordinance is an emergency ordinance; The ordinance relates to procurement; or The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163. Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits; b. Sections 190,005 and 190,046, Florida Statutes, regarding community development districts: c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code. If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee 0

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification,

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Division Chief:	(signature)	Date: 9 17 7075
Prepared By:		Date:
	(signature)	
	ADMINISTRATIVE TRANSMI	TTAL

То:	MBRC, c/d	the Budget Office	ce, St. James S	Suite 325			
Thru:	Brittany Norris, Director of Intergovernmental Affairs, Office of the Mayor						
	(Name, Job	Title, Department)					
	Phone:	255-5000	E-mail:	BNorris@coj.net			
From:	Brittany No	rris, Director of Inte	rgovernmental A	ffairs, Office of the Mayor			
	Initiating Dep	Initiating Department Representative (Name, Job Title, Department)					
	Phone: _	255-5000	E-mail:	BNorris@coj.net			
Primary	Brittany No	rris, Director of Inter	rgovernmental A	ffairs, Office of the Mayor			
Contact	(Name, Job Title, Department)						
	Phone: _	255-5000	E-mail:	BNorris@coj.net			
CC:	Brittany Norris, Director of Intergovernmental Affairs, Office of the Mayor						
	Phone:	255-5000	E-mail:	BNorris@coj.net			

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

То:	Mary Staffopoulos, Office of General Counsel, St. James Suite 480 Phone: 904-255-5062 E-mail: mstaff@coj.net				
From:	Laura Stagner Anderson / Jacksonville Housing Finance Authority				
	Initiating Council Member / Independent Agency / Constitutional Officer				
	Phone: (904) 993-0476 E-mail: <u>LauraAnderson@StagnerAnderson.onmicrosoft.com</u>				
Primary	Laura Stagner Anderson / Jacksonville Housing Finance Authority				
Contact	(Name, Job Title, Department)				
	Phone: (904) 993-0476 E-mail: <u>LauraAnderson@StagnerAnderson.onmicrosoft.com</u>				
CC:	Brittany Norris, Director of Intergovernmental Affairs, Office of the Mayor				
	Phone: 255-5000 E-mail: <u>BNorris@coj.net</u>				
the legislati Independer	from Independent Agencies requires a resolution from the Independent Agency Board approving ion. nt Agency Action Item: Yes No Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?				

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED