

1 Introduced by the Council President at the request of the
2 Jacksonville Police and Fire Pension Fund Board of Trustees and
3 amended by the Rules Committee:
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6 **RESOLUTION 2020-450-A**

7 A RESOLUTION APPOINTING KENDALL PARK, AS A
8 MEMBER OF THE JACKSONVILLE POLICE AND FIRE
9 PENSION FUND FINANCIAL INVESTMENT AND ADVISORY
10 COMMITTEE, REPLACING CRAIG J. LEWIS, SR.,
11 PURSUANT TO SECTION 121.503, *ORDINANCE CODE*,
12 FOR A FIRST TERM ENDING MARCH 1, 2023;
13 PROVIDING AN EFFECTIVE DATE.
14

15 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015,
16 established the Financial Investment and Advisory Committee
17 ("Committee") to provide advice to the Jacksonville Police and Fire
18 Pension Board of Trustees ("Board") on: (1) financial matters; (2)
19 actuarial practices and assumptions; (3) investment strategy and
20 policy; (4) the selection of outside financial services providers,
21 including investment managers and advisors; and (5) such other
22 matters as requested by the Board; and

23 **WHEREAS**, Committee members shall be financially sophisticated
24 professionals with expertise in any or all of the following
25 competencies: actuarial science, fiscal operations, or investment
26 practices; which will include knowledge, of and experience and
27 familiarity with, portfolio and/or pension fund management,
28 institutional investment and fiduciary responsibilities; and

29 **WHEREAS**, members of the Financial Investment and Advisory
30 Committee must be residents of Duval, Nassau, St. Johns, Baker or

1 Clay County, Florida; and

2 **WHEREAS**, the five members of the Committee are nominated by
3 the Board and are subject to confirmation by the Council; and

4 **WHEREAS**, at its June 19, 2020 meeting, the Board nominated
5 Kendall Park to be appointed as a member of the Committee, as
6 evidenced by Police and Fire Pension Fund Resolution 2020-06-19-01,
7 a copy of which has been placed **Revised On File** with legislative
8 services; now therefore

9 **BE IT RESOLVED** by the Council of the City of Jacksonville:

10 **Section 1. Appointment.** The Council hereby appoints,
11 Kendall Park, a Duval County resident, to the Financial Investment
12 and Advisory Committee, replacing Craig J. Lewis, Sr., in
13 accordance with Section 121.503, *Ordinance Code*, for a first term
14 expiring on March 1, 2023.

15 **Section 2. Effective Date.** This resolution shall become
16 effective upon signature by the Mayor or upon becoming effective
17 without the Mayor's signature.

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19 Form Approved:

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21 /s/ Paige H. Johnston

22 Office of General Counsel

23 Legislation Prepared By: Lawsikia J. Hodges

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