

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-378

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: June 13, 2023

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: June 15, 2023

Type of Action: Authorization of rent abatement; approval of amendment to license agreements; designation of oversight agency

Bill Summary: The bill authorizes amendments to the license agreements between the City and several tenants of the Florida Theatre office building to provide for rent abatements for those tenants when ongoing capital improvements in the building make the leased spaces unusable for a period of time. The Real Estate Division is designated as the City's oversight agency for the abatements.

Background Information: As part of an ongoing program of capital improvements, the Florida Theatre auditorium and adjacent office building will be closed for the months of July through October 2023 while the building's HVAC system undergoes repairs and the auditorium is repainted. This bill authorizes rent abatements to three small businesses that rent space in the office building – C-Suite Realty, Spec Check LLC, and Jacksonville Dance Theatre Inc. – in a total amount of \$2,975.56 for the time when they will have to vacate the building and relocate their operations to other facilities.

Policy Impact Area: Florida Theatre operations

Fiscal Impact: Authorizes rent abatement in a total amount of \$2,975.56.

Analyst: Clements