

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Resolution 2022-848

Introducer/Sponsor(s): Council President at the Request of the Mayor

Date of Introduction: November 9, 2022

Committee(s) of Reference: R

Date of Analysis: November 8, 2022

Type of Action: Appointment confirmation

Bill Summary: This bill confirms the Mayor's appointment of George R. Saoud, Esquire, to the Downtown Investment Authority, as a downtown real property owner, replacing Todd Froats, Jr., pursuant to Section 55.107(b)(1) (Downtown Investment Authority Board), Chapter 55 (Downtown Investment Authority), *Ordinance Code*, for a first full term to expire June 30, 2026.

Background Information: The Downtown Investment Authority is established pursuant to Chapter 55, Part 3, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, Florida Statutes. Section 55.307(b)(1), *Ordinance Code*, provides that five of the nine members of the board be appointed by the Mayor and confirmed by Council, in various categories, including a downtown real property owner.

Mr. Saoud is a Florida licensed attorney, real estate entrepreneur, and small business owner. For the past 13 years, Mr. Saoud has served as in-house legal counsel for Fidelity National Financial and currently serves in the role of State Underwriting Counsel and Vice President. He holds a law degree from Stetson University College of Law and is a Duval County resident.

Policy Impact Area: Downtown Investment Authority

Fiscal Impact: No direct cost to the City

Analyst: Hampsey