CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2023-503

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 25, 2023

Committee(s) of Reference: F

Date of Analysis: July 27, 2023

Type of Action: Levy of City of Jacksonville real and personal property taxes in USD 5 (Town of Baldwin); authorizing assessment and collection of taxes.

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2023 tax year for GSD operations in the Town of Baldwin at a rate of 9.526 mills, which represents a 13.56% increase from the 2023 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total preliminary adjusted taxable value of real and personal property in the Town of Baldwin is \$69,769,241 for tax year 2023, up 16% from \$60,122,722 in 2022. The millage for GSD operations in the Town of Baldwin is unchanged from tax year 2022.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Total ad valorem property taxes (real and personal) are projected to produce \$1,030,383,976 in revenue to the City General Fund and \$37,132,941 to the tax increment districts for the FY23-24 budget.

Analyst: Clements