

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: 2020-176

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: March 10, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: March 10, 2020

Type of Action: Appropriation

Bill Summary: This bill is an appropriation of \$1,431,330.41 in new revenue collected from the Foreclosure Property Registry and a reallocation of \$121, 174.41 in previously appropriated funds. The funds are collected from mortgagees on properties that are in default and will cover the various programs that are authorized pursuant to Chapter 179, *Ordinance Code*.

Background Information: The purpose of this legislation is to appropriate funds from the Foreclosure Property Registry, the electronic database of searchable real property records used by the City of Jacksonville to allow mortgagees the opportunity to register defaulted properties and pay applicable fees as required. Per Chapter 179, *Ordinance Code*, the funds from the registration program may be used to help protect neighborhoods from becoming blighted through the lack of adequate maintenance of properties that are in default or defaulted, to help identify areas that may become blighted due to foreclosure trends in geographic areas of the City and to provide a mechanism to avert foreclosure actions through timely intervention, education or counseling of property owners.

Policy Impact Area: Foreclosure property registry

Fiscal Impact: Appropriation of \$1,552,504.82 as initiated by B.T. 20-047

Analyst: Hampsey