

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-730

Introducer/Sponsor(s): Council Member Freeman

Date of Introduction: September 28, 2021

Committee(s) of Reference: NCSPHS, F

Date of Analysis: September 30, 2021

Type of Action: Appropriation

Bill Summary: The bill appropriates \$150,000 in FY20-21 debt service interest savings to the Jacksonville Small and Emerging Business (JSEB) program for professional services.

Background Information: The appropriation will allow the JSEB program to purchase cohort analytics software to use block chain technology to measure learning outcomes and preserve data while also centralizing Equal Business Opportunity Office reporting functions. The City realized just over \$600,000 in debt service interest savings that will roll into General Fund Balance at the end of the fiscal year on September 30th if not otherwise appropriated. Pending Ordinance 2021-662 appropriates \$300,000 of the savings to the JSEB program for professional services of consultants to oversee and manage the Access to Capital and Bond Enhancement programs administered as part of the City's JSEB Program. Another \$36,000 of the savings is being allocated to the library for a summer literacy program by separate ordinance.

Policy Impact Area: JSEB operations

Fiscal Impact: The bill appropriates \$150,000 in in FY20-21 debt service interest savings from the year-end rollover to General Fund Balance.

Analyst: Clements