

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2019-698

**Introducer/Sponsor(s):** Council Member Freeman

**Date of Introduction:** September 24, 2019

**Committee(s) of Reference:** NCSPHS, F, R

**Date of Analysis:** September 19, 2019

**Type of Action:** Amend *Ordinance Code*

**Bill Summary:** The bill amends *Ordinance Code*, Chapter 500 (Community Redevelopment – Policies and Procedures), Section 500.112 (Redevelopment Trust Funds) to update the Code language based on statutory changes enacted by the Florida Legislature.

**Background Information:** The Florida Legislature recently amended Chapter 2019-163 to revise requirements for the use of redevelopment trust fund proceeds; limit allowed expenditures; revise requirements for the annual budget of a community redevelopment agency; revise requirements for use of money in the redevelopment trust fund for specific redevelopment projects; and other modifications.

On October 1, 2019, the amendments to Section 163.387, *Florida Statutes*, shall take effect. The City's *Ordinance Code* must be updated for consistency.

- Section 500.112 (d) strikes “from time to time” to allow redevelopment trust funds to be expended pursuant to the adopted annual budget and for the specific purposes listed for a Community Redevelopment Area.
- Section 500.112 (e) adds a reference to *Florida Statutes*, Section 163.387(7) and strikes the listed purposes an agency may authorize approval of expenditures with fund balance without further Council action.

**Policy Impact Area:** Redevelopment trust funds

**Fiscal Impact:** None

**Analyst:** Mitchell