

NCSPPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2025-67:

- (1) On **page 1, lines 5-6, strike** "\$10,287,223.00 FROM GENERAL FUND BALANCE 2023-2024" and **insert** "A TOTAL OF \$10,287,223.00 CONSISTING OF \$10,117,293.04 FROM GENERAL FUND OPERATING RESERVES AND \$169,929.96 FROM A CONTINGENCY ACCOUNT WITHIN THE DOWNTOWN ECONOMIC DEVELOPMENT FUND DOWNTOWN PRESERVATION AND REVITALIZATION PROGRAM - LOANS ACTIVITY,";
- (2) On **page 1, line 13 and page 2, lines 4, 7 and 9, strike** "B.T. 25-037" and **insert** "Revised B.T. 25-037";
- (3) On **page 1, line 17, strike** "Restaurant Completion Forgivable Loan";
- (4) On **page 1, line 24, strike** "525 W Beaver Street" and **insert** "525 W. Beaver Street";
- (5) On **page 1, line 25 and page 3, lines 5 and 22, strike** "525 W Beaver St." and **insert** "525 W. Beaver St.";
- (6) On **page 1, line 27, strike** "now therefore" and **insert** "and";
- (7) On **page 1, line 27½, insert** a new whereas clause to read as follows:

"WHEREAS, the Council recently approved Ordinances 2024-886-E and 2024-986-E, which appropriated budgetary capacity and revenue related to the Downtown Preservation and Revitalization Program ("DPRP") to a Contingency account within the Downtown Economic Development Fund for future appropriation by Council to meet financial commitments under the DPRP, and the Council wishes to

appropriate the balance within the contingency account to meet the obligations described above, thereby reducing the General Fund Operating Reserve appropriation; now therefore”;

- (8) On **page 2, line 4, strike “Exhibit 1” and insert “Revised Exhibit 1**, labeled as “Revised Exhibit 1, Rev B.T. 25-037, February 18, 2025 - NCSPHS””;
- (9) On **page 2, lines 11-15, strike** all lines in their entirety and **insert** new language to read as follows:

“The funding above includes an appropriation of \$169,929.96 from the Downtown Economic Development Fund Downtown Preservation and Revitalization Program - Loans Contingency account and \$10,117,293.04 from General Fund Operating Reserves to fund a Restaurant Completion Forgivable Loan of \$750,000 and a total of \$9,537,223 for DPRP loans.”;
- (10) On **page 2, line 16, strike “Section 2” and insert “Section 3”**;
- (11) On **page 2, line 17, strike “is to for” and insert “is for”**;
- (12) On **page 2, line 24, after “completion” insert “and execution of a lease”**;
- (13) On **page 2, line 29 and page 3, line 8, after “consist of” insert “a”**;
- (14) On **page 3, line 2, strike “\$1657,159” and insert “\$1,657,159”**;
- (15) On **page 3, line 10, strike “\$678,750” and insert “\$572,680”**;
- (16) On **page 3, line 11, strike “\$572,680” and insert “\$678,750”**;
- (17) On **page 3, lines 13, 16 and 22, strike “appropriation” and insert “funding”**;
- (18) On **page 3, line 26, strike “Section 3” and insert “Section 4”**;

- (19) Remove **Exhibit 1** and replace with **Revised Exhibit 1**, attached hereto, which attaches the revised B.T. 25-037 to reflect the revised appropriation;
- (20) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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