

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: 2020-67

Introducer/Sponsor(s): Council Member Diamond

Date of Introduction: January 28, 2020

Committee(s) of Reference: F

Date of Analysis: January 28, 2020

Type of Action: *Ordinance Code* amendment

Bill Summary: This bill amends Section 106.315 (Indebtedness in excess of or contrary to appropriations prohibited), Subpart C (Indebtedness, Liability or Expenditure in Excess of or Contrary to Appropriations), Part 3 (Appropriations), Chapter 106 (Budget and Accounting Code), *Ordinance Code*.

Background Information: The purpose of this legislation is to clarify that any contracts which would authorize or incur any liability, or which involves the expenditure of money, shall include a provision clearly specifying the maximum monetary indebtedness annually (and total maximum indebtedness if the contract has a term beyond one year) of the City or the independent agency.

Policy Impact Area: Contract maximum indebtedness provision

Fiscal Impact: No direct cost to the City

Analyst: Hampsey