

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-366**

5 AN ORDINANCE APPROPRIATING \$4,248,990.00 FROM  
6 GENERAL FUND OPERATING FUND BALANCE (OF FUNDS  
7 RECAPTURED TO THE GENERAL FUND - GSD FOR FISCAL  
8 YEAR 2022-2023) TO FUND ANTICIPATED FISCAL YEAR  
9 2023-2024 OBLIGATIONS INCLUDING DOWNTOWN  
10 PRESERVATION AND REVITALIZATION PROGRAM LOANS  
11 AUTHORIZED BY (1) 2022-452-E WITH RESPECT TO THE  
12 HISTORIC BUILDING LOCATED AT 323 E. BAY STREET,  
13 (2) 2023-088-E WITH RESPECT TO THE HISTORIC  
14 BUILDING LOCATED AT 325 E. DUVAL STREET, AND (3)  
15 2021-210-E WITH RESPECT TO THE HISTORIC BUILDING  
16 LOCATED AT 51 WEST BAY STREET, AS INITIATED BY  
17 B.T. 24-097; PROVIDING FOR CARRYOVER OF FUNDS TO  
18 FISCAL YEAR 2024-2025; PROVIDING AN EFFECTIVE  
19 DATE.

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21 **BE IT ORDAINED** by the Council of the City of Jacksonville:

22 **Section 1. Appropriation.** For the 2023-2024 fiscal year,  
23 within the City's budget, there are hereby appropriated the indicated  
24 sum(s) from the account(s) listed in subsection (a) to the account(s)  
25 listed in subsection (b):

26 (B.T. 24-097, attached hereto as **Exhibit 1** and incorporated herein  
27 by this reference)

- 28 (a) Appropriated from:
- 29 See B.T. 24-097 \$4,248,990.00
- 30 (b) Appropriated to:
- 31 See B.T. 24-097 \$4,248,990.00

1 (c) Explanation of Appropriation:

2 The funding above is an appropriation of \$4,248,990.00 from  
3 the General Fund - GSD fund balance (a portion of funds  
4 that were recaptured to the General Fund - GSD for FY 2022-  
5 2023 and dropped into fund balance) to the following  
6 accounts: (1) CCR: 323 East Bay Street 2022-452-E -  
7 Forgivable Loans account (\$414,050.00), (2) HPRR: 323 East  
8 Bay Street 2022-452-E - Forgivable Loans account  
9 (\$624,158.00), (3) DPRP: 323 East Bay Street 2022-452-E -  
10 Loans account (\$498,142.00), (4) CCR: Lofts at Cathedral  
11 2023-088-E - Forgivable Loans account (\$889,600.00), (5)  
12 HPRR: Lofts at Cathedral 2023-088-E - Forgivable Loans  
13 account (\$1,029,100.00), (6) DPRP: Lofts at Cathedral 2023-  
14 088-E - Loans account (\$479,700.00), and (7) CCR: Regions  
15 Bank 2021-210-E - Forgivable Loans account (\$314,240.00).

16 **Section 2. Purpose.** The purpose of the appropriation in  
17 Section 1 is to provide funding to anticipated Fiscal Year 2023-2024  
18 obligations including the Downtown Preservation and Revitalization  
19 Program loans authorized by (1) 2022-452-E with respect to the  
20 historic building located at 323 E. Bay Street including a Code  
21 Compliance Renovation ("CCR") forgivable loan (\$414,050.00), a  
22 Historic Preservation Restoration and Rehabilitation ("HPRR")  
23 forgivable loan (\$624,158.00), and a Deferred Principal ("DP") loan  
24 (\$498,142.00), (2) 2023-088-E with respect to the historic building  
25 located at 325 E. Duval Street including a CCR forgivable loan  
26 (\$889,600.00), a HPRR forgivable loan (\$1,029,100.00), and a DP loan  
27 (\$479,700.00), and (3) 2021-210-E with respect to the historic  
28 building located at 51 West Bay Street including a CCR forgivable  
29 loan (\$314,240.00).

30 **Section 3. Carryover.** The funds appropriated in this  
31 Ordinance shall not lapse but shall carry over to fiscal year 2024-

1 2025.

2 **Section 4. Effective Date.** This Ordinance shall become  
3 effective upon signature by the Mayor or upon becoming effective  
4 without the Mayor's signature.

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6 Form Approved:

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8 /s/ Joelle J. Dillard

9 Office of General Counsel

10 Legislation Prepared By: Joelle J. Dillard

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