

BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are NOT exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate IS NOT required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate IS REQUIRED to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2024-112

AN ORDINANCE CONCERNING THE FUNDING OF INITIATIVES THROUGH CERTAIN ECONOMIC DEVELOPMENT AGREEMENT INCENTIVES; CREATING A NEW SECTION 106.445 (VOTE REQUIRED TO FUND INITIATIVES THROUGH CERTAIN ECONOMIC DEVELOPMENT AGREEMENT INCENTIVES), SUBPART E (MISCELLANEOUS PROVISIONS), PART 4 (FISCAL MANAGEMENT), CHAPTER 106 (BUDGET AND ACCOUNTING CODE), ORDINANCE CODE, TO PROVIDE THAT FUNDING OF ADDITIONAL INITIATIVES THROUGH CERTAIN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENTS SHALL REQUIRE A VOTE OF 14 MEMBERS OF THE COUNCIL TO APPROVE AND PROVIDING THAT A WAIVER OF THIS REQUIREMENT SHALL ALSO REQUIRE A VOTE OF 14 MEMBERS OF THE COUNCIL; PROVIDING FOR CODIFICATION INSTRUCTIONS; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): This Ordinance amends the City's Budget and Accounting Code to provide that the ability to set aside funds from certain economic development agreement incentives is limited to 5% total (1% for the City's Jacksonville Upward Mobility Program and 4% for the Homelessness Initiatives Special Revenue Fund). Any additional requests to set aside funds from economic development agreement incentives shall require an affirmative vote of 14 Council Members. This legislation benefits the health, safety and welfare of the public because it comports with sound fiscal practices with respect to use and expenditure of City General Fund dollars.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. None.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any): N/A