Introduced by Council Member Dennis: AN ORDINANCE APPROPRIATING \$1,850,000.00 FROM FUTURE PROCUREMENT

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ORDINANCE 2019-694

INVESTMENT POOL EARNINGS WITHIN THE GENERAL FUND/GENERAL SERVICE DISTRICT TO A DESIGNATED SPECIAL COUNCIL CONTINGENCY FOR THE POSSIBLE OF SPECIAL LEGISLATIVE COUNSEL FOR THE CITY COUNCIL ON THE ISSUE OF THE JEA RECAPITALIZATION EVENT; PROVIDING FOR A CARRYOVER OF FUNDS INTO THE 2019-2020 FISCAL YEAR; REQUESTING EMERGENCY PASSAGE IIPON INTRODUCTION; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2018-2019 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Account information is attached hereto as Exhibit 1 and incorporated herein by this reference)

- Appropriated from: (a)
 - \$1,850,000.00 See Exhibit 1
- (b) Appropriated to:
 - \$1,850,000.00 See Exhibit 1
- Explanation of Appropriation: the appropriation above is (C) appropriating \$1,850,000.00 from investment pool earnings within the General Fund/General Service District to a Designated Special Council Contingency for the purpose of possible future procurement of special legislative

counsel for the City Council on the issue of the JEA 2

year 2019-2020.

Section 4.

recapitalization event.

pursuant to Chapter 14, Ordinance Code.

Purpose. The purpose of this appropriation is

Carryover. The funds appropriated in Section 1

Requesting Emergency Passage upon introduction

Effective Date. This ordinance shall become

to provide up to \$1,850,000.00 of funding for the purpose of

possible future procurement of special legislative counsel for the

City Council on the issue of the JEA recapitalization event,

of this ordinance shall not lapse but shall carryover into fiscal

Pursuant to Council Rule 4.901 Emergency. Emergency passage upon

introduction of this legislation is requested. The nature of the

emergency is that the funding provided herein is scheduled to lapse

on September 30, 2019 and without emergency action on the bill upon

introduction, the funding will not be available for the purposes

effective upon signature by the Mayor or upon becoming effective

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/s/ Margaret M. Sidman

without the Mayor's signature.

Office of General Counsel 24

Form Approved:

Section 5.

Legislation Prepared By: Margaret M. Sidman

requested herein after September 30, 2019.

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