

1 Introduced by Council Member Dennis:
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4 **ORDINANCE 2020-529**

5 AN ORDINANCE AMENDING CHAPTER 120 (GENERAL
6 EMPLOYEES AND CORRECTION OFFICER PENSION PLANS
7 AND ALL EMPLOYEES DEFINED CONTRIBUTION
8 RETIREMENT PLANS), PART II (THE GENERAL
9 EMPLOYEES RETIREMENT PLAN), SECTION 120.206
10 (TIME SERVICE RETIREMENT BENEFIT; COST-OF-
11 LIVING ADJUSTMENTS), *ORDINANCE CODE*, TO PROVIDE
12 A SIX MONTH WINDOW FOR EARLY RETIREMENT AS
13 FOLLOWS: (1) RETIREMENT AT THE AGE OF 60 WITH 5
14 YEARS CREDITED SERVICE; (2) RETIREMENT AT THE
15 AGE OF 55 WITH 10 YEARS OF CREDITED SERVICE; AND
16 (3) EARLY RETIREMENT WITH 20 YEARS OF CREDITED
17 SERVICE, WITH A REDUCED BENEFIT; PROVIDING FOR
18 CODIFICATION INSTRUCTIONS; REQUIREMENT OF
19 ACTUARIAL REPORT; REQUIRING COLLECTIVE
20 BARGAINING WHERE APPLICABLE; PROVIDING AN
21 EFFECTIVE DATE.
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23 **BE IT ORDAINED** by the Council of the City of Jacksonville:

24 **Section 1. Amending Section 120.206, Ordinance Code.**

25 Section 120.206 (Time Service Retirement Benefit; cost-of-living
26 adjustments), Part II (The General Employees Retirement Plan),
27 Chapter 120 (General Employees and Correction Officer Pension Plans
28 and All Employees Defined Contribution Retirement Plans), *Ordinance*
29 *Code*, is hereby amended to read as follows:

30 **CHAPTER 120.**

31 **GENERAL EMPLOYEES AND CORRECTION OFFICER PENSION PLANS**

1 **AND ALL EMPLOYEES DEFINED CONTRIBUTION RETIREMENT PLANS.**

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3 **PART II. THE GENERAL EMPLOYEES RETIREMENT PLAN**

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5 **Section 120.206. Time service retirement benefit; cost-of-**
6 **living adjustments.**

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8 (j) Notwithstanding any other provision in this Section to
9 the contrary, prior to March 31, 2022, a member may retire on
10 the next pay period following: the date upon which the member
11 attains age 55 with 10 years of credited service or the date
12 upon which the member attains age 60 with five years of credited
13 service. Such benefits will be based on final monthly
14 compensation and credited service as of the date of termination.

15 (k) Notwithstanding any other provision in this Section to
16 the contrary, prior to March 31, 2022, early retirement shall
17 be available to a member the first full pay period following the
18 completion of 20 or more years of service, but less than 30
19 years of service, regardless of age with a benefit of two percent
20 per year of credited service or the attainment of age 50 and a
21 completion of 20 years of credited service with the benefit of
22 2.5 percent per year of credited service reduced by 0.5 percent
23 for each month the benefit commencement precedes age 55.

24 **Section 2. Codification Instructions.** The Codifier and the
25 Office of General Counsel are authorized to make all chapter and
26 division "tables of contents" consistent with the changes set forth
27 herein. Such editorial changes and any others necessary to make the
28 *Ordinance Code* consistent with the intent of this legislation are
29 approved and directed herein, and changes to the *Ordinance Code* shall
30 be made forthwith and when inconsistencies are discovered.

31 **Section 3. Requirement of Actuarial Report to be filed with**

1 **the State Division of Retirement before final reading and adoption**
2 **of legislation.** Pursuant to Section 112.63(3), *Florida Statutes*, and
3 Chapter 120 (General Employees and Corrections Officers Pension Plans
4 and all Employees Defined Contribution Retirement Plans), Part I
5 (Provisions Applicable to System as a Whole), Section 120.102
6 (Administration of the Retirement System), subsection (v), *Ordinance*
7 *Code*, the City must have prepared and file an actuarial report with
8 the State Division of Retirement before final reading and adoption
9 of this Ordinance.

10 **Section 4. Collective Bargaining.** If or as required, the
11 City will collectively bargain with unions representing covered
12 bargaining unit employees of City.

13 **Section 5. Effective Date.** This ordinance shall become
14 effective upon signature by the Mayor or upon becoming effective
15 without the Mayor's signature.

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17 Form Approved:

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19 /s/John C. Sawyer, Jr.

20 Office of General Counsel

21 Legislation prepared by: John Sawyer

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