

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2023-273

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: April 25, 2023

Committee(s) of Reference: NCSPHS, F

Date of Analysis: April 24, 2023

Type of Action: Appropriation

Bill Summary: This bill is an appropriation of \$500,000 in Downtown Economic Development Fund revenue consisting of Investment Pool Earnings to be allocated to the Downtown Parks and Programming Activity.

Background Information: The purpose of this legislation is to provide funds for Downtown park programming activities and enhanced Downtown destination park maintenance (cleaning, replacement of hardscape, landscaping, furnishings).

Policy Impact Area: DIA – Downtown parks

Fiscal Impact: \$500,000 as initiated by B.T. 23-074

Analyst: Hampsey