

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-33**

5 AN ORDINANCE APPROPRIATING \$2,500,000.00 FROM
6 THE NORTHBANK RIVERWALK - NORTHBANK BULKHEAD
7 PROJECT TO THE SOUTHBANK BULKHEAD PROJECT (THE
8 "PROJECT") TO PAY FOR INCREASED CONSTRUCTION
9 COSTS, AS INITIATED BY B.T. 24-041; AMENDING THE
10 2024-2028 FIVE-YEAR CAPITAL IMPROVEMENT PLAN
11 APPROVED BY ORDINANCE 2023-505-E TO TRANSFER
12 FUNDING TO THE SOUTHBANK BULKHEAD PROJECT;
13 PROVIDING AN EFFECTIVE DATE.

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15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
17 within the City's budget, there is hereby appropriated the indicated
18 sum(s) from the account(s) listed in subsection (a) to the account(s)
19 listed in subsection (b):

20 (B.T. 24-041, attached hereto as **Exhibit 1** and incorporated herein
21 by this reference)

22 (a) Appropriated from:

23 See B.T. 24-041 \$2,500,000.00

24 (b) Appropriated to:

25 See B.T. 24-041 \$2,500,000.00

26 (c) Explanation of Appropriation:

27 The funding above represents an appropriation of
28 \$2,500,000.00 from the Northbank Riverwalk - Northbank
29 Bulkhead project to the Southbank Bulkhead project (the
30 "Project") to provide additional funding to cover increased
31 costs of the Project due to unforeseen cost escalations.

1 **Section 2. Purpose.** The purpose of the appropriation in
2 Section 1 is to transfer funds from the Northbank Riverwalk -
3 Northbank Bulkhead project to the Project to provide additional
4 funding for the Project. This appropriation is necessary to cover
5 unforeseen cost escalations. This transfer is possible because a
6 grant was received to fund the Northbank Riverwalk - Northbank
7 Bulkhead project.

8 **Section 3. Capital Improvement Plan Amendment.** Ordinance
9 2023-505-E, adopting the 2024-2028 Five-Year Capital Improvement Plan
10 (the "CIP") for the City and certain of its independent agencies, is
11 hereby amended to reflect this appropriation of funds to the Project,
12 as more fully described in the Project Information Sheets attached
13 hereto as **Exhibit 2** and incorporated herein by this reference. The
14 City Council finds that the deferral of this amendment of the CIP
15 until the next annual budget and CIP review will be detrimental to
16 the best interests of the community because such deferral will
17 unnecessarily delay completion of the Project.

18 Pursuant to Section 122.605(c), *Ordinance Code*, enactment of
19 this Ordinance requires the affirmative vote of two-thirds of the
20 City Council members present at the meeting because of the CIP
21 amendment set forth in this section. This Ordinance shall constitute
22 an amendment to Ordinance 2023-505-E. In all other respects, the
23 Five-Year Capital Improvement Plan approved by Ordinance 2023-505-E
24 shall remain unchanged and continue in full force and effect.

25 **Section 4. Effective Date.** This Ordinance shall become
26 effective upon signature by the Mayor or upon becoming effective
27 without the Mayor's signature.

1 Form Approved:

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3 /s/ Joelle J. Dillard

4 Office of General Counsel

5 Legislation prepared by: Joelle J. Dillard

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