

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



Eamon Webb
Research Assistant
(904) 255-5140

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2024-433

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 28, 2024

Committee(s) of Reference: F, NCSPHS

Date of Analysis: May 30, 2024

Type of Action: Appropriation of funds; approval of positions

Bill Summary: This bill appropriates \$8,342,986.23, including \$7,955,635 in Annual State Housing Initiatives Partnership (“SHIP”) program grant funding from the Florida Department of Economic Opportunity, through the Florida Housing Finance Corporation, and \$387,350.83 in program income, to serve very low, low, and moderate-income families. It approves positions for the administration of these programs.

Background Information: The Florida Housing Finance Corporation provides funding to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The SHIP program was designed to serve very low, low, and moderate-income families. SHIP funds may be used for emergency repairs, new construction, rehabilitation, down payment and closing costs assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, homeownership counseling, and the Foreclosure Intervention Program.

Specific appropriation amounts include:

- \$1,000,000 for Downpayment Assistance
- \$400,000 for Heirs Property Resolution
- \$750,000 for Emergency Repair
- \$750,000 for Foreclosure Intervention
- \$2,887,350.23 for Owner-Occupied Rehabilitation
- \$1,760,073 for Housing Development

This bill re-authorizes positions in the Housing and Community Development Division for the purpose of program administration, all of which are funded through SHIP grant dollars and will provide services in support of the SHIP program.

Policy Impact Area: Homeownership

Fiscal Impact: This bill appropriates a total of \$8,342,986.23 in state grant funds and program income to SHIP programs with the goal of producing and preserving homeownership and multifamily housing.

Analyst: Webb