

TEU AMENDMENT

The TEU Committee offers the following amendment to File No. 2019-894:

- (1) On **page 1, line 12**, after "PASSAGE;" insert "STRONGLY ENCOURAGING THE JEA BOARD TO BRING FORWARD ANY DISCUSSIONS OF A RECAPITALIZATION EVENT OR OTHER EVENT DEFINED UNDER SECTION 21.04(P) OF THE CHARTER TO THE COUNCIL AND OBTAIN COUNCIL APPROVAL BEFORE INITIATING ACTION TO PURSUE SUCH EVENT;";
- (2) On **page 4, line 16^½**, insert a new Section 4 to read as follows:

"Section 4. Strongly Encouraging the JEA Board to Bring Forward to the Council Any Discussions Prior to a Recapitalization Event or any action taken Pursuant to Section 21.04(p) of the Charter and Obtain Approval from the Council Prior to Initiating Such Event. The City Council hereby strongly encourages that prior to the JEA Board taking any board action to initiate a recapitalization event or taking any action pursuant to its authority under Section 21.04(p), *City Charter*, that the JEA Board bring forward any discussions to the City Council and obtain the approval of the City Council in advance of any action to pursue a recapitalization event or other transaction permitted under Section 21.04(p) of the Charter.";
- (3) Renumber remaining Sections accordingly;
- (4) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ *Margaret M. Sidman*

Office of General Counsel

Legislation Prepared By: Paige H. Johnston

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