

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2021-112**

5 AN ORDINANCE APPROPRIATING \$3,127,492.00 TO
6 FUND A ONE-WAY TO TWO-WAY STREET CONVERSION OF
7 PORTIONS OF ADAMS STREET AND FORSYTH STREET,
8 AS INITIATED BY B.T. 21-043; PURPOSE OF
9 APPROPRIATION; PROVIDING FOR OVERSIGHT BY THE
10 DOWNTOWN INVESTMENT AUTHORITY; PROVIDING AN
11 EFFECTIVE DATE.
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13 **BE IT ORDAINED** by the Council of the City of Jacksonville:

14 **Section 1. Appropriation.** For the 2020-2021 fiscal year,
15 within the City's budget, there is hereby appropriated the
16 indicated sum(s) from the account(s) listed in subsection (a) to
17 the account(s) listed in subsection (b):

18 (B.T. 21-043, attached hereto as **Exhibit 1** and incorporated herein
19 by this reference)

20 (a) Appropriated from:

21 See B.T. 21-043 \$3,127,492.00

22 (b) Appropriated to:

23 See B.T. 21-043 \$3,127,492.00

24 (c) Explanation of Appropriation:

25 The funding above is an appropriation of unappropriated
26 revenues and reserves from the Downtown Economic
27 Development Trust Fund in the amount of \$527,492.00 and
28 unappropriated revenue from the sale of a Downtown
29 Northbank Community Redevelopment Area property in the
30 amount of \$2,600,000.00.

31 **Section 2. Purpose.** The purpose of the appropriation in

