

## NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2022-841:

- (1) On **page 1, line 19**, **strike** "STRUCTURE" and **insert** "STRUCTURED";
- (2) On **page 2, line 4**, after "OF THE" **insert** "NEW MULTIFAMILY DEVELOPMENT AND PARKING GARAGE";
- (3) On **page 2, lines 17-21**, **strike** "WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2022-372-E, AS AMENDED, TO AUTHORIZE A PARKING GARAGE GRANT THAT IS NOT CURRENTLY AUTHORIZED BY THE PUBLIC INVESTMENT POLICY;";
- (4) On **page 2, line 31**, after "adjacent" **insert** "parcel totaling";
- (5) On **page 3, line 6**, **strike** "approximately";
- (6) On **page 4, lines 24-25**, **strike** "Exhibit 1" and **insert** "Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev Resolutions, January 17, 2023 - NCSPHS"";
- (7) On **page 5, line 28**, **strike** "On File" and **insert** "Revised On File";
- (8) On **page 7, line 1½**, add a new Section 4 to read as follows:
  - "Section 4. Payment of the Recapture Enhanced Value (REV) Grant.**
    - (a) The REV Grant in the maximum amount not to exceed \$2,670,000, the terms of which are more specifically described in the Agreement, shall not be deemed to constitute a debt, liability, or obligation of the City or of the State of Florida or any political subdivision thereof within the

meaning of any constitutional or statutory limitation, or a pledge of the faith and credit or taxing power of the City or of the State of Florida or any constitutional or any political subdivision thereof but shall be payable solely from the funds provided therefor as provided in this Section. The Agreement shall contain a statement of the effect that the City shall not be obligated to pay any installment of its financial assistance to the Company except from the non-ad valorem revenues or other legally available funds provided for that purpose, that neither the faith and credit nor the taxing power of the City or of the State of Florida or any political subdivision thereof is pledged to the payment of any portion of such financial assistance, and that the Company, or any person, firm or entity claiming by, through or under the Company, or any other person whomsoever, shall never have any right, directly or indirectly, to compel the exercise of the ad valorem taxing power of the City or of the State of Florida or any political subdivision thereof for the payment of any portion of such financial assistance.

(b) The DIA is hereby authorized to and shall disburse the annual installments of the REV Grant as provided in this Section in accordance with this Ordinance and the Agreement.”;

- (9) Renumber the remaining Sections accordingly;
- (10) Remove **Exhibit 1** and replace with **Revised Exhibit 1** attached hereto, which attaches the revised resolutions to include the missing DIA resolutions;

