

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2020-62

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: January 28, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: January 30, 2020

Type of Action: Appropriation; CIP amendment

Bill Summary: The bill reappropriates \$3,065,190.23 within the Sports Complex Capital Subfund Flex Field/ Amphitheater Project to balance revenue and expense budgets with revenue and expense actuals to correct negative balances in the financial system in order to prepare for the new 1Cloud financial management system implementation. The bill amends the 2020-2024 Five-Year Capital Improvement Program to transfer available funding in the project entitled “Everbank Field Improvements Amend 14” to balance budgeted and actual revenues and expenditures.

Background Information: This appropriation balances revenues and expenses at the project and subfund level as part of an overall clean-up of data within the City’s accounting system (FAMIS) before the data is transferred to the new ERP system, which is due to become operational shortly. The FAMIS system, in operation for decades, used a single project number to account for revenues and expenditures for that project and did not consistently balance revenues and expenditures down to a subfund level. This needs to be accomplished before the implementation of the new ERP system

Policy Impact Area: Budget reconciliation

Fiscal Impact: The bill reappropriates \$3,065,190.23 within the Sports Complex Capital Subfund to reconcile budget and actual amounts.

Analyst: Clements